

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA – AMENDED

BOARD OF DIRECTORS
Monday, September 11, 2023, 9:30 AM
SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Customer Utility Panel (CUP) Chairman’s Report
.....CUP CHAIR MICHAEL HUTCHINSON

2. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU
 - A. Request for approval of the minutes for the meetings of August 7 and August 10, 2023.
 - B. Request for approval of the Monthly Cash Statements for June and July 2023 (recommended by the Finance and Budget Committee on August 22, 2023).
 - C. Request for approval to contribute \$40,000 to the Arizona Educational Foundation to support the 2023 40th Anniversary and a one-time increase to help celebrate teacher excellence in Pre-K through 12th grade public education (recommended by the Community Relations Committee on August 22, 2023).
 - D. Request for approval to contribute \$40,000 to the United Food Bank to support the 2024 Annual Friends of United Food Bank Breakfast and the Emergency Hunger Relief Services (recommended by the Community Relations Committee on August 22, 2023).
 - E. Request for approval to contribute \$45,000 to A New Leaf to support shelter programs, the Volunteer Income Tax Assistance (VITA) Program, and annual fundraising events (recommended by the Community Relations Committee on August 22, 2023).
 - F. Request for approval to contribute \$45,000 to UMOM New Day Centers Inc. to support the Family Emergency Shelter Program and the annual fundraiser (recommended by the Community Relations Committee on August 22, 2023).

- G. Request for approval to contribute \$50,000 to St. Mary’s Food Bank for the purchase of three swamp coolers to replace old, broken-down units at the Knight Center in Phoenix (recommended by the Community Relations Committee on August 22, 2023).
- H. Request for approval to contribute \$66,774 to the University of Arizona Foundation to support the ENG102 Solar Tracker Project; Design Day Luncheon; ENGINEERING Access, Greater Equity, and Diversity (ENGAGED) Program; Student STEM Clubs; and Endowed Scholarship program for Native American students in engineering (recommended by the Community Relations Committee on August 22, 2023).
- I. Request for approval to contribute \$25,000 to the “Invest in PHX” Committee for voter education and get-out-the-vote efforts with regards to the 2023 Phoenix General Obligation (GO) Bond (recommended by the Community Relations Committee on August 22, 2023).

3. 2023 SRP Boosters Campaign ALAINA FITZPATRICK

4. Economic Outlook.....GEORGE HAMMOND and PAUL BACHMAN

Informational presentation regarding the national and local economic outlook by external speaker and economist, George Hammond, followed by a brief overview of the economic implications of relevance for SRP.

5. Report of the Water Committee Meeting of August 15, 2023
..... DIRECTOR KEVIN JOHNSON

Request for approval for SRP to enter into agreements with EPCOR 1) to update the 1991 exchange agreement between Rio Verde Utilities and SRP for the upstream exchange of Central Arizona Project (CAP) Water for Verde River water for use within the Rio Verde Utilities service area and 2) a temporary agreement with EPCOR for EPCOR to provide standpipe water service to residents of Rio Verde Foothills. The Board may vote to go into Executive Session, pursuant to A.R.S. §38-431.03(A)(3) and (A)(4), to have discussion or consultation with attorneys for legal advice regarding legal issues that may arise during the report.

6. Report of the Compensation Committee Meeting of August 15, 2023
..... DIRECTOR ROBERT ARNETT

Report on action taken by the Compensation Committee, as fiduciary of Salt River Project Employees’ 401(k) Plan, authorizing Management to move assets in the existing T. Rowe Price Growth Stock Fund Collective Investment Trust (CIT) to a lower cost Separate Account (SA).

- 7. Report of the Finance and Budget Committee Meeting of August 22, 2023
..... DIRECTOR LESLIE C. WILLIAMS

Request for approval to execute a multi-year contract with SAP Industries, Inc. to provide software and technology solutions to support the preplanning, development, and implementation of the Customer Modernization Program.

- 8. Executive Session, Pursuant to A.R.S. §38-431.03(A)(3) and (A)(4), to Provide an Update and to Have Discussion or Consultation with Attorneys for Legal Advice Regarding the Sierra Club’s Appeal of the Certificate of Environmental Compatibility (CEC) Related to SRP’s Coolidge Expansion Project (CEP), Sierra Club v. Arizona Corporation Commission (ACC), Maricopa County Superior Court CV-2023-013467..... MICHAEL O’CONNOR and ROB TAYLOR

- 9. Report on Current Events by the General Manager and Chief Executive Officer and Designees JIM PRATT

- A. Power System..... JOHN COGGINS
- B. Finance and Information Services..... AIDAN McSHEFFREY
- C. Water Resources LESLIE MEYERS

- 10. Reservoir Report / Weather Report..... TIM SKARUPA

- 11. Council Chairman's Report COUNCIL CHAIRMAN TYLER FRANCIS

- 12. President’s Report / Future Agenda Topics PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary’s Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
TUESDAY, SEPTEMBER 26, 2023**