

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

FINANCE AND BUDGET COMMITTEE Thursday, November 16, 2023, No Sooner Than 9:55 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Jack White Jr., Chairman; Leslie C. Williams, Vice Chairman; and Nick Brown, Randy Miller, Krista O'Brien, Stephen Williams, and Keith Woods

Call to Order
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item CHAIRMAN JACK WHITE JR.

- A. Request for approval of the minutes for the meeting of September 21, 2023.
- B. Request for approval of the Monthly Cash Statement for October 2023 (District and Association).
- C. Request for approval of the Quarterly Cash Statement for Period Ending October 31, 2023 (Association).

2. Multi-Year Membership with the Electric Power Research Institute (EPRI)CHICO HUNTER

Request for approval to enter into a new three-year EPRI membership agreement that will cover membership for 2024 through 2026.

3. Cable TV and Telecommunications Pole Attachment Fees BRANDON SHOEMAKER

Request for approval to increase the Cable TV and Telecommunications pole attachment fees from the current level of \$22.95 to \$25.16 per attachment per year. If approved, the new fees would become effective January 1, 2024.

4. Renewable Energy Credit (REC) ProgramDAN DREILING

Informational presentation regarding plans to launch a new REC program to SRP's existing large and strategic business customers.

5. Trade Limits for Renewable Energy Certificates (RECs) RUSSELL MUELLER

Request for approval to increase trade authorizations for RECs.

6. Energy Risk Management (ERM) Update.....RUSSELL MUELLER

Informational presentation regarding the periodic update on ERM activities. Topics include an overview of commodity prices (natural gas/electricity); a summary of retail natural gas hedging requirements and current hedge levels; current gas transportation under contract and expected incremental needs; the wholesale credit exposure summary; and Board-approved aggregate financial limits and existing financial positions.

7. Report on Current Events by the General Manager and Chief Executive Officer or DesigneesJIM PRATT

8. Future Agenda Topics..... CHAIRMAN JACK WHITE JR.

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.

