

**SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER
DISTRICT BOARD MEETING NOTICE AND AGENDA**

BOARD OF DIRECTORS
Monday, April 8, 2024, 9:30 AM
SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Canvass Meeting of Regular Election held on April 2, 2024
 - A. Board in Session to Canvass the Returns of the April 2, 2024 Regular Election PRESIDENT DAVID ROUSSEAU
 - B. Election Report CORPORATE SECRETARY JOHN FELTY
 - C. Appointment of Board Members as Tellers to Canvass Election Returns PRESIDENT DAVID ROUSSEAU
 1. Canvass to be conducted in accordance with Arizona Revised Statutes
 2. Tellers to canvass returns with assistance from the Corporate Secretary and Assistant Corporate Secretary
 3. Corporate Secretary to open Election Returns Envelope and give tally list to the Tellers
 4. Canvass of election returns by the Tellers
 5. Consideration of provisional ballots
 - D. Request for Approval of Resolution Declaring Proper Election Procedures and Results..... PRESIDENT DAVID ROUSSEAU
2. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU
 - A. Request for approval of the minutes for the meeting of March 4 and March 28, 2024.
 - B. Request for approval of the Monthly Cash Statement for February 2024 (recommended by the Finance and Budget Committee on March 26, 2024).

- 3. Report of the Compensation Committee Meeting of March 14, 2024
.....DIRECTOR MARK PACE

Request for approval of the termination of the Amended and Restated Salt River Project Agricultural Improvement and Power District Executive Supplement Retirement Plan (ESRP) and Executive Long-Term Incentive and Deferral Plan (LTIP), effective January 1, 2024 (see proposed resolution).

- 4. Report of the Finance and Budget Committee Meeting of March 26, 2024
.....DIRECTOR JACK WHITE JR.

Request for approval to extend the maturity date of the Revolving Credit Agreement (RCA) with U.S. Bank from June 28, 2024 to June 27, 2025.

- 5. Report on Current Events by the General Manager and Chief Executive Officer and Designees..... JIM PRATT

- A. Power System..... JOHN COGGINS
- B. Finance and Information Services..... BRIAN KOCH
- C. Water Resources BOB PANE

- 6. Reservoir Report / Weather Report.....STEPHEN FLORA

- 7. Council Chairman's Report COUNCIL CHAIRMAN TYLER FRANCIS

- 8. President's Report / Future Agenda Topics PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
MONDAY, MAY 6, 2024**