

Electric Vehicle Charging and Fleet Electrification Program



Effective FY24 (May 1, 2023–April 30, 2024)

GET EXPERT HELP AND REBATES TO GO ELECTRIC

Now is the time to move your business forward with electric vehicle (EV) charging, and SRP is here to help. Get up to \$300,000 in rebates and save when you install EV chargers. Many of your customers, employees or tenants may own or be considering purchasing an EV, or you may be looking to electrify your fleet. As an SRP business customer, you can join this rapidly growing market and save money by leveraging SRP's Business EV Charging rebates and Fleet Electrification offering. Our team offers expert guidance at every step on your journey to electrification.

BENEFITS OF ELECTRIFYING

- Boost your bottom line by reducing fuel costs and operations and maintenance expenses for your electric fleet vehicles.
- Position your company as an innovative, environmentally conscious brand.
- Recruit and retain customers, employees or tenants with attractive EV charging benefits.
- Increase your potential revenue for this added amenity by charging a fee for use.
- Reduce your emissions and your carbon footprint.

EV CHARGING REBATES

SRP can help you save on EV charging. Work with our team of experts to help you determine if Level 2 EV charging stations and DC fast chargers are best for your business and get rebates.

| Charger Type | Customer Type | Customer Rebate ¹ | Justice40 Disadvantaged Community Bonus ² | Preapproval Required |
|--------------------|---|------------------------------|--|----------------------|
| Level 2 EV Charger | Businesses | \$1,500/port | \$1,000/port | No |
| | Government agencies, tribal communities, nonprofits, multifamily properties and schools | \$4,000/port | \$1,000/port | No |
| DC Fast Charger | Businesses | \$15,000/station | \$5,000/station | Yes |
| | Government agencies, tribal communities, nonprofits, multifamily properties and schools | \$20,000/station | \$5,000/station | Yes |

¹Rebates are limited to 75 Level 2 charging networked ports per customer, per program year and three DC fast charging networked stations per customer, per program year.

²Justice40 Disadvantaged Communities are defined as marginalized, underserved and overburdened by pollution. The program provides a bonus incentive to EV charging projects in these locations. For example, when a business customer installs an eligible Level 2 charging port in a Justice40 Disadvantaged Community, they will receive \$1,000 in addition to the standard \$1,500 rebate. Visit the U.S. Climate and Economic Justice Screening Tool at screeningtool.geoplatform.gov to verify site eligibility.

Find out more on the next page

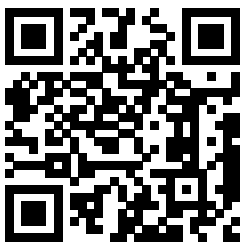
**LOOKING TO ELECTRIFY YOUR FLEET?
GET A COMPREHENSIVE FLEET ELECTRIFICATION ASSESSMENT IN FIVE EASY STEPS:**

1. Contact us to connect with a **fleet electrification expert**.
2. Review your **current fleet** with a trusted adviser to **develop** your EV conversion roadmap.
3. Get a **customized analysis** with estimated cost savings, incentives and greenhouse gas reductions.
4. Discuss **personalized recommendations** on EVs to improve your bottom line, the community and the environment.
5. Get **rebates** from SRP to reduce electrification costs.

FLEET ELECTRIFICATION PROGRAM

| Vehicle Type | Number of Vehicles ³ | Customer Non-Cash Incentive |
|------------------------|---------------------------------|-----------------------------|
| Light-Duty | 20 or more | Fleet Assessment |
| Medium- and Heavy-Duty | 10 or more | Fleet Assessment |
| Mixed Fleet | 10 or more | Fleet Assessment |

³Smaller fleets may qualify for a light fleet assessment. Contact us to see if you qualify.



NOW IS THE PERFECT TIME TO CONSIDER GOING ELECTRIC!

These SRP rebates will help lower the cost of assessing the benefits of electrification and purchasing the equipment.

For more information, contact your SRP Strategic Energy Manager or the program administrator at etechrebates@srpnet.com or **(602) 236-3065**. For detailed program and eligibility requirements, contact us or visit savewithsrpbiz.com/ev to download the program manual.

Rebate funds are based on the customer's scope of work and are limited and available on a first-come, first-served basis. Customers are subject to a maximum rebate of \$450,000 from May 1 through April 30 for all SRP Business Solutions Programs, with a cap of \$300,000 for Business EV Charging rebates and \$50,000 for Electric Technology rebates.