

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA - AMENDED

SPECIAL BOARD OF DIRECTORS

Thursday, June 27, 2019, No Sooner Than 10:45 AM

**SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85281**

Call to Order

Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item.....PRESIDENT DAVID ROUSSEAU
 - A. Request for approval of the minutes for the meeting of May 30, 2019
 - B. Request for approval of the Monthly Cash Statement for April 2019 (recommended by the Finance and Budget Committee on June 20, 2019)
 - C. Request for approval of the Monthly Cash Statement for May 2019 (recommended by the Finance and Budget Committee on June 20, 2019)
 - D. Request for approval to amend the Amended and Restated Revolving Credit Agreement (RCA) between SRP and U.S. Bank National Association to extend the term of the agreement by two years, ending in or about June 2022 (recommended by the Finance and Budget Committee on June 20, 2019)
 - E. Request for approval to amend the RCA between SRP and JPMorgan Chase Bank National Association to extend the term of the agreement by three years, ending in or about June 2023 (recommended by the Finance and Budget Committee on June 20, 2019)
 - F. Request for approval to update the aggregate financial limits for electric and natural gas and remove all limits and trade authorizations for crude and heating oil (recommended by the Finance and Budget Committee on June 20, 2019)
 - G. Request for approval to enter into Solar Participation Agreements with industrial and commercial customers for up to 100 megawatts of renewable energy. The Board may vote during the meeting to go into Executive Session, A.R.S. §38-431.03(A)(2), to discuss or consider records exempt by law from public inspection, including information specifically required to be maintained as confidential by state law, regarding the proposed Solar Participation Agreements with industrial and commercial customers (recommended by the Finance and Budget Committee on June 20, 2019)

- H. Request for approval to contribute \$31,920 to the University of Arizona Foundation: \$26,600 to support the ENG102B Solar Tracker Project-SRP Fab Fest and \$5,320 to support the Engineering Student Clubs (recommended by the Community Relations Committee on June 20, 2019)
- I. Request for approval to contribute \$68,100 to the Mesa United Way: \$5,000 to sponsor the 2019 Campaign Celebration and \$63,100 to the 2019 campaign (recommended by the Community Relations Committee on June 20, 2019)
- J. Request for approval to contribute \$75,000 to the Northern Arizona University Foundation Institute for Tribal Environmental Professionals to support the Tribal Environmental Education Outreach Program (recommended by the Community Relations Committee on June 20, 2019)
- K. Request for approval to contribute \$125,000 to the ASU Sandra Day O'Connor College of Law for the Sustainability Conference of American Legal Educators, payable over five years at \$25,000, beginning in 2019 (recommended by the Community Relations Committee on June 20, 2019)
- L. Request for approval to contribute \$376,542 to Valley of the Sun United Way: \$5,000 to sponsor the We are United Luncheon and \$371,542 to support the 2019 campaign (recommended by the Community Relations Committee on June 20, 2019)
- M. Request for approval to enter into a Well Lease and Credit Recovery Agreement with Red Mountain Mining, Inc. and similar agreements. The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03(A)(3) and (A)(4), to have discussion or consultation with attorneys for legal advice regarding a proposed Well Lease and Credit Recovery Agreement with Red Mountain Mining, Inc. and Similar Agreements (recommended by the Water Committee on June 27, 2019)
- N. Request approval of the proposed Fiscal Year 2020 Audit Plan (recommended by the Audit Committee on June 27, 2019)

2. Residential Credit Policies Update..... JIM PRATT

3. Contribution for Voter Education Effort Regarding Proposition 105
.....MOLLY GREENE

Request for approval to contribute \$25,000 to a get-out-the-vote and voter education efforts with regard to Proposition 105.

4. Report on Current Events by the General Manager and Chief Executive Officer and DesigneesMIKE HUMMEL

- 5. Council Chairman's Report..... COUNCIL CHAIRMAN MARK FARMER
- 6. President's Report/Future Agenda Topics.....PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-808, for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: All property in your possession, including purses, briefcases, packages or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED
MONDAY, AUGUST 5, 2019**