

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA - AMENDED

SPECIAL BOARD OF DIRECTORS

Tuesday, June 23, 2020, No Sooner Than 10:20 AM

SRP District meetings will be held via teleconference until further notice. The public may participate in these teleconference meetings by contacting the Corporate Secretary's Office at (602) 236-4398. Supplemental materials will be available on the SRP website.

Call to Order
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU
 - A. Request for approval of a proposed Fiscal Year 2021 (FY21) Audit Plan (recommended by the Audit Committee on June 16, 2020)
 - B. Request for approval to appoint John Coggins, Bill Alkema, and Bobby Olsen to serve on Trapper Mining Inc.'s Board of Directors and its subsidiaries (recommended by the Power Committee on June 23, 2020)
 - C. Request for approval to enter into a Coal Supply Agreement with Trapper Mining Inc. with a term commencing on January 1, 2021 and ending on December 31, 2025, with 1.35M to 1.95M tons/year purchased (recommended by the Power Committee on June 23, 2020)
 - D. Request for approval of the Monthly Cash Statement for April 2020 (recommended by the Finance and Budget Committee on June 23, 2020)
 - E. Request for approval of the sale and partial exchange of approximately 5.47 acres of SRP fee property for approximately 3.25 acres of Glendale fee property and an equalization payment of \$161,390 (see proposed resolution) (recommended by the Facilities and Support Services Committee on June 23, 2020)
2. Request for Approval of a Resolution in Support of the SRP Diversity and Inclusion Program (See Proposed Resolution)
..... VICE PRESIDENT JOHN HOOPES

- 3. Report of the Compensation Committee Meeting of June 16, 2020
..... DIRECTOR NICK BROWN

Report on action taken by the Compensation Committee, as fiduciary of the Salt River Project Employees' Retirement Plan, authorizing Management to replace the Trumbull Property Income Fund LP, operated by UBS Realty Investors LLC, with the U.S. Property Separate Account, managed by Principle Real Estate Investors, LLC.

- 4. Report on the FY20 Audit Results by PricewaterhouseCoopers
..... DAN MCGILL, PricewaterhouseCoopers

- 5. Report on Current Events by the General Manager and Chief Executive Officer and Designees..... MIKE HUMMEL

- 6. Council Chairman's Report COUNCIL CHAIRMAN MARK FARMER

- 7. President's Report / Future Agenda Topics PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-808, for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: All property in your possession, including purses, briefcases, packages or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED
MONDAY, AUGUST 3, 2020**