

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

COMPENSATION COMMITTEE

Tuesday, October 19, 2021, No Sooner Than 10:00 AM

SRP District meetings will be held via teleconference until further notice. The public may access the teleconference meetings by contacting the Corporate Secretary's Office at (602) 236-4398. Supplemental materials will be available on the SRP website.

Committee Members: Keith Woods, Chairman; Mario Herrera, Vice Chairman; and Robert Arnett, Nick Brown, Corey Hawkey, Kevin Johnson, Larry Rovey, and Stephen Williams

Call to Order
Roll Call

- 1. CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate itemCHAIRMAN KEITH WOODS
 - Request for approval of the minutes for the meeting of September 21, 2021
- 2. SRP Employees' Retirement Plan – Manager Presentation by Select Equity Group..... KERRY DEMPSEY and ROB PHILLIPS, SELECT EQUITY GROUP**

Informational presentation by Select Equity Group (SEG), a hedge fund manager in the SRP Employees' Retirement Plan (the Plan). Discussion will include current performance, portfolio positioning, and market outlook relative to the Plan.
- 3. Report on Current Events by the General Manager and Chief Executive Officer or Designees MIKE HUMMEL**
- 4. Future Agenda Topics.....CHAIRMAN KEITH WOODS**

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-808, for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.



THE NEXT COMPENSATION COMMITTEE MEETING
IS SCHEDULED FOR TUESDAY, NOVEMBER 16, 2021