

# Electric Technology Program Overview



Effective FY25 (May 1, 2024–April 20, 2025)

FY25 PROGRAM DATES	ELIGIBLE PRICE PLANS	CUSTOMER CAP
May 1, 2024 to April 30, 2025	E-31, E-32, E-33, E-34, E-36, E-47, E-48, E-61, E-63, E-65, E-66, E-67	Up to \$300,000 for EV Charging rebates and up to \$50,000 for Electric Technology rebates.

Customers are subject to a maximum rebate of \$450,000 from May 1 through April 30 for all SRP programs, with separate program area caps of \$300,000 for Energy Efficiency programs, \$300,000 for Business EV programs, and \$50,000 for Electric Technology programs. Program or technology-based limits may also be applicable, based on program terms and conditions. SRP reserves the right to determine at their sole discretion the program year to which a rebate is attributed.

## ELECTRIC TECHNOLOGY REBATES

ELECTRIFICATION REBATES	CUSTOMER REBATE/UNIT	PREAPPROVAL REQUIRED?
<b>Scrubbers/Sweepers</b>	\$450	No
<b>Scissors/Boom Lifts</b>	\$750	No
<b>Forklifts Class 1-2</b> (Replace ICE)	\$2,000	No
<b>Autonomous Robotic Forklifts</b> (Replace ICE)		
<b>Forklifts Class 1-2</b> (Fleet Expansion/First Time Purchase)	\$500	No
<b>Autonomous Forklifts</b> (Fleet Expansion/First Time Purchase)		
<b>Forklifts Class 3</b>	\$200	No
<b>High-Frequency Forklift Battery Charger</b>	\$150	No
<b>Golf Carts</b> (Replace ICE)	\$150	No
<b>E/S TRU and Truck Stop Electrification</b>	\$1,000	No
<b>Custom</b>	\$0.10/kWh first year's usage	Yes
<b>Fleet Assessment: Material Handling Equipment</b> (e.g., Yard Trucks, Forklifts, Low-Speed Vehicles, Autonomous Guided Vehicle/Laser Guided Vehicle)	Non-Cash Incentive	Yes
<b>Commercial and Industrial Electrification Assessment</b> (e.g., Infrared, Induction, UV, Microwave, Boilers, Heat Pump)	Non-Cash Incentive	Yes

\* Used Electric Forklifts Class 1-2 are eligible for prorated rebate.

\*\* Leased Electric Equipment with a buyout clause is eligible for full rebate and prorated without a buyout clause

[Find out more on the next page](#)

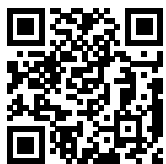
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CUSTOM EQUIPMENT EXAMPLES <sup>1</sup>		
<p><b>Non-Road Vehicles</b></p> <ul style="list-style-type: none"> <li>• Low-Speed Vehicles</li> <li>• Yard Trucks</li> <li>• Personal &amp; Burden Carts</li> <li>• Turf Trucks</li> <li>• Golf Carts (Fleet expansion or first-time purchase)</li> </ul> <p><b>Material Handling Vehicles/Equipment</b></p> <ul style="list-style-type: none"> <li>• Wireless Battery Charging</li> <li>• Autonomous/Laser Guided</li> </ul> <p><b>Refrigeration</b></p> <ul style="list-style-type: none"> <li>• E/S Truck Refrigeration Units</li> </ul> <p><b>Construction</b></p> <ul style="list-style-type: none"> <li>• Excavators</li> <li>• Wheel Loaders</li> <li>• Site Dumper/Dumpster</li> <li>• Telehandler</li> </ul>	<p><b>Process, Comfort and Water Heating</b></p> <ul style="list-style-type: none"> <li>• Industrial Process Heating</li> <li>• Comfort Space Heating (ex. heat pump)</li> <li>• Water Heating (ex. electric boiler, commercial grade water heater)</li> <li>• Induction or Infrared Heating</li> <li>• Ultraviolet Curing</li> <li>• Electric Arc or Vacuum Furnaces</li> <li>• Melting or Molding Equipment</li> </ul>	<p><b>Other Equipment</b></p> <ul style="list-style-type: none"> <li>• Mining Equipment</li> <li>• Urban Agriculture Electric Systems and Equipment</li> <li>• Laundry &amp; Drying Equipment</li> <li>• Autonomous/Laser Guided</li> <li>• Drying &amp; Cooking Ovens</li> <li>• Welding Equipment</li> <li>• Much more!</li> </ul>

<sup>1</sup>This is not an exhaustive list. Please contact us if you have questions about equipment not listed.



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For more information, contact your SRP Strategic Energy Manager or the program administrator at [etechrebates@srpnet.com](mailto:etechrebates@srpnet.com) or (602) 236-3065. For detailed program and eligibility requirements, contact us or [visit srp.net/etech](http://srp.net/etech) to download the program manual.