

FY25 ELECTRIC TECHNOLOGY PROGRAM

CUSTOM REBATE APPLICATION

PROGRAM OVERVIEW

The SRP Electric Technology Program (“eTech” or “eTech Program”) is designed to promote and incentivize the use and installation of non-road electric-fueled equipment and Vehicles that displace fossil fuel consumption within SRP’s service territory. The program’s objective is to help customers save money and reduce emissions. Electric-powered technologies produce zero site emissions and are cheaper to own and operate than their natural gas, propane, or diesel counterparts. Commercial and Industrial electric equipment that displaces fossil fuel consumption but are not covered by the prescriptive eTech program may be eligible for custom equipment rebates. Custom Rebates will be assessed on a case-by-case basis to verify the equipment is eligible, calculate the rebate amount, and reserve rebate funds for each project.

Electric Technology Custom Rebate

ELECTRIFICATION REBATES	CUSTOMER REBATE/UNIT	PREAPPROVAL REQUIRED?
Custom	\$0.10/kwh first years usage	Yes
CUSTOM EQUIPMENT EXAMPLES*		
<p>Non-Road Vehicles</p> <ul style="list-style-type: none"> • Low Speed Vehicles • Yard Trucks • Personal & Burden Carts • Turf Trucks • Golf Carts (Fleet expansion or first-time purchase) <p>Material Handling Vehicles/Equipment</p> <ul style="list-style-type: none"> • Wireless Battery Charging • Autonomous/Laser Guided <p>Refrigeration</p> <ul style="list-style-type: none"> • E/S Truck Refrigeration Units <p>Construction</p> <ul style="list-style-type: none"> • Excavators • Wheel Loaders • Site Dumper / Dumpster • Telehandler 	<p>Process, Comfort And Water Heating</p> <ul style="list-style-type: none"> • Industrial Process Heating • Comfort Space Heating (ex: heat pump) • Water Heating (ex: electric boiler, commercial grade water heater) • Induction or Infrared Heating • Ultraviolet Curing • Electric Arc or Vacuum Furnaces • Melting or Molding Equipment 	<p>Other Equipment</p> <ul style="list-style-type: none"> • Mining Equipment • Urban Agriculture Electric Systems and Equipment • Laundry & Drying Equipment • Autonomous/Laser Guided • Drying & Cooking Ovens • Welding Equipment • Much More!

*This list is not an exhaustive list. Please contact us if you have questions on equipment not listed.

Sections

1 – Instructions

Please read and follow all instructions.

2 – Customer Information

Required for all applicants.

3 – Project Information

Actual information for complete projects.

4 – Terms and Conditions

Please read carefully.

5 – Project Completion Information

SECTION 1 - INSTRUCTIONS

SRP has contracted ICF Resources LLC (“ICF”) to act as the Program Administrator. All required documentation for rebate applications must be delivered to ICF at etechrebates@srpnet.com or be submitted online at savewithsrpbiz.com/etech. Applicants must complete this application as instructed, including signing on the Signature and Certification in Section 4 of this application.

Customer is defined as an SRP Commercial Account Holder. See customer eligibility requirements in Note 6 of Section 4 of this application.

Customer acknowledges and agrees that the documentation for the applicable rebate application must be submitted by October 31, 2025. ICF shall verify that the pre-approval application meets program requirements within thirty (30) days of receipt of completed preapproval documentation and will notify the customer of any discrepancies.

Custom rebates issued under the Program (“Rebates”) will be assessed on a case-by-case basis to verify the equipment is eligible, calculate the rebate amount, and reserve rebate funds for your project.

Custom Equipment load and emission impacts will be calculated and reviewed based on the equipment specifications and customer operating habits provided. Customers may be eligible to receive a rebate amount of up to \$0.10 per annual kWh load added by each piece of equipment. Custom rebates will be capped at total project cost or Customer eTech rebate cap as per Note 3 Section 4 of this application. Whichever is lowest.



ETECH CUSTOM APPLICATION PROCESS



* SRP requires preapproval to ensure project compliance with the program Terms & Conditions and reserve funding. If customer/trade ally has already purchased custom equipment, please contact ICF Account Manager or email etechrebates@srpnet.com.

REQUIRED DOCUMENTATION

Customer agrees to provide the following for each equipment for which customer seeks a rebate for (collectively, the "Documentation")

1. Completed FY25 Electric Technology Program Custom Rebate Application.
2. Proof of delivery (bill of lading or invoice)
 - a. Include make, model, and serial number for all equipment.
3. Installation invoices (if applicable)
4. Equipment Specification Sheet and/or Engineering Drawings (If applicable)
5. 2 Photos - 1 wide shot & 1 of data plate on equipment (optional, can be collected during post installation site visit)

PREAPPROVAL APPLICATION

Complete Sections 2, 3 & 4 of this rebate application below. Attach required preapproval documentation (applicable equipment specification sheets and/or engineering drawings). Email to etechrebates@srpnet.com or to ICF Account Manager. ICF shall verify equipment meets program requirements within thirty (30) days of receipt of pre-approval application and will notify customer of any discrepancies or preapproval status.

FINAL APPLICATION

Once the equipment has been received and/or installed, please submit the Project Completion Information in Section 5, with a copy of your proof of purchase (equipment and installation invoices) and 2 photos of the installed equipment (1 wide shot & 1 of data plate on equipment with model and serial number included). Failure to complete this section and provide supporting documentation will result in your application being returned or denied. Email Final Applications to etechrebates@srpnet.com or to ICF Account Manager.

REBATE PAYMENTS

Customer acknowledges that rebates are paid directly by ICF in accordance with the ICF-SRP Agreement. Customer shall receive payment directly from ICF within four (4) to six (6) weeks after submitting or final application and required documentation.

SECTION 2 – CUSTOMER INFORMATION

CUSTOMER INFORMATION		
Company Receiving Rebate:		
Primary Contact Person:		
Email Address:		
Phone Number:	SRP Electric Account Number:	
SRP Account Service Address		
Street Address:		
City:	State:	ZIP:

SECTION 3 – PROJECT INFORMATION

EQUIPMENT DEALER INFORMATION (IF APPLICABLE)		
Salesperson Name:		
Salesperson Company:		
Email Address:		
Street Address:		
City:	State:	
ZIP:	Phone:	
Complete if rebate check will be made payable to Equipment Dealer:		
Payee Name:		



Delivering water and power®

Mailing Address:		
City:	State:	ZIP:
Payee Signature:		
EQUIPMENT INFORMATION		
NEW EQUIPMENT		
Custom Technology:		
Description/Purpose:		
Manufacturer:	Model:	
Installation Type:		
<input type="checkbox"/> Replacing Diesel, LP, or Natural Gas	<input type="checkbox"/> Installing New Equipment	
<input type="checkbox"/> Expanding the Existing Fleet	<input type="checkbox"/> Replacing Electric Unit	

CHARGING/OPERATIONAL INFORMATION			
Electric Use Type:			
<input type="checkbox"/> Charges battery for use		<input type="checkbox"/> Plugs in when Operational	
Days Charging (if applicable):			
<input type="checkbox"/> Sundays	<input type="checkbox"/> Tuesdays	<input type="checkbox"/> Thursdays	<input type="checkbox"/> Saturdays
<input type="checkbox"/> Mondays	<input type="checkbox"/> Wednesdays	<input type="checkbox"/> Fridays	
Typical Hours Charging (if applicable):			
12 AM	6 AM	12 PM	6 PM
1 AM	7 AM	1 PM	7 PM
2 AM	8 AM	2 PM	8 PM
3 AM	9 AM	3 PM	9 PM
4 AM	10 AM	4 PM	10 PM
5 AM	11 AM	5 PM	11 PM
Days In Use:			
<input type="checkbox"/> Sundays	<input type="checkbox"/> Tuesdays	<input type="checkbox"/> Thursdays	<input type="checkbox"/> Saturdays
<input type="checkbox"/> Mondays	<input type="checkbox"/> Wednesdays	<input type="checkbox"/> Fridays	
Typical Hours in Use:			
12 AM	6 AM	12 PM	6 PM
1 AM	7 AM	1 PM	7 PM
2 AM	8 AM	2 PM	8 PM
3 AM	9 AM	3 PM	9 PM
4 AM	10 AM	4 PM	10 PM
5 AM	11 AM	5 PM	11 PM

Total week(s) out of the year this equipment is in use? _____ weeks			
Is there anything else you would like us to know about your equipment or plug-in/operational habits?			
OLD EQUIPMENT <i>If replacing diesel, LP, or natural gas, please provide the following information. If additional room is needed, please attach a supplemental table with the applicable information.</i>			
Fuel Type (Gasoline, Diesel, Natural Gas Or Propane)	Model Number	Model Year	Serial Number

SECTION 4- TERMS AND CONDITIONS

Important: This application must be completed and submitted by October 31, 2025, for installations of qualified equipment installed between May 1, 2024 and April 30, 2025 (Effective Period). Salt River Project (SRP) offers the SRP Business Solutions Electric Technology Rebate Program (ET or eTech Program or the Program) to provide customers with rebates to facilitate the installation of qualifying equipment or electrical infrastructure. The following terms and conditions apply to the Program:

1. SRP has contracted ICF to act as the Program Administrator and authorizes ICF to administer the Program including, but not limited to, the following activities: review, processing, and approval of Customer applications; pre and post-installation inspections of Customer facilities and Project information requests from Customer; measurement and verification activities; and issuing rebate checks.
2. Funds are limited and Program applications are accepted on a first-come, first-served basis. Rebate levels are subject to change at any time based on funding availability. Contact SRP for the most up-to-date information on available rebates.
3. Additionally, Customers are subject to a maximum rebate of \$450,000 received with a program year, May 1 through April 30, for all SRP programs., with separate program area caps of \$300,000 for Energy Efficiency programs, \$300,000 for Business EV programs, and \$50,000 for Electric Technology programs. Program or technology-based limits may also be applicable, based on program terms and conditions. SRP reserves the right to determine at their sole discretion the program year to which a rebate is attributed. A customer is defined as a holder of a single account, multiple accounts in aggregate or corporate accounts. For purposes of rebate

- caps, a Customer who is the holder of multiple accounts or corporate accounts with a single SRP customer identification number will be considered a single customer.
4. Rebates given pursuant to the Program may result in taxable income to the Customer, even if the Customer does not directly receive a payment. Customer should consult his, her, or its own tax advisor with respect to the tax treatment of rebates provided pursuant to the Program.
 5. The Program website describes the Customer and equipment eligibility requirements, rebate information, and program participation process for customers participating in the Program. Customer must read and comply with the conditions outlined on this application and the current program website at savewithsrpbiz.com/etech incorporated herein by reference.
 6. To be eligible for rebates through the Program, the Customer must:
 - Be an SRP retail electric customer, taking service under any general service (non-residential) SRP Standard Electric Price Plan, with an account in good standing.
 - Purchase or install qualified equipment during the FY25 program year (May 1, 2024, to April 30, 2025) and apply by October 31, 2025 (“Effective Period”).
 - Be the SRP Customer of Record or Account Holder of the SRP account at each proposed site of a qualified equipment installation.
 - Have the legal right and authority to install the qualified equipment at the place(s) of business identified on the Rebate Application.
 - Provide all valid invoices that show dates of payment, make, model, and unique identifier (e.g., serial number) for all equipment claimed and/or invoices for the qualified electrical infrastructure being installed.
 - Abide by the program rules, eligibility requirements, and rebate levels in effect at the date of equipment installation.
 7. Customer is solely responsible for the selection of equipment or infrastructure to be installed or implemented and for the selection of any third-party service provider (“Customer Contractor”) to complete the installation and implementation of any equipment or measures. SRP and ICF make no representations and provide no warranty or guaranty with respect to the design, manufacture, construction, safety, performance or effectiveness of the newly installed equipment, including but not limited to any warranties of merchantability or fitness for a particular purpose. Responsibility for delivery and workmanship related to any equipment or services the customer procures exclusively rests with the contractor or retailer selected by the Customer. SRP and ICF assume no responsibility for oversight of contractor services or for any claims the Customer might have against the Customer Contractor, the manufacturer, or the retailer with regard to the energy efficiency services or measures implemented under the Program.
 8. For the purposes of processing the Customer’s Program application, verifying or auditing program records or equipment installations, operation and results, or as required to comply with state and/or federal law, fraud prevention, regulation, and other legal action, Customer hereby authorizes and acknowledges that SRP may disclose Customer’s information relating to the Customer’s application (including, but not limited to, the entirety of its contents), and any other information related to the Customer’s participation in the Program, to ICF, Guide House, and any other third parties provided that such third parties are bound by Confidentiality Agreement to keep such information confidential.
 9. SRP reserves the right to inspect equipment in connection with the Program to verify compliance with these terms and conditions. If SRP chooses to inspect equipment, SRP will contact the Customer to schedule the inspection. By signing and submitting the Rebate

application, the Customer agrees to provide SRP and its subcontractors with reasonable access to the installation site during normal business hours. Customer consents to allow SRP or ICF access for usage data via the charging network. Customer agrees to provide, at SRP's request, reasonable site charging data for internal planning, design, or program evaluation, peak demand mitigation and distribution planning purposes. Such information may include information set forth at the EPRI VPL Criteria tab, sections FE-21 and FE-22 at www.epri.com/vpl. As a convenience to Customers, SRP provides a list of contractors, distributors, manufacturers, and other organizations ("Trade Allies") who may assist Customers with SRP programs. Customer acknowledges that Trade Allies are independent contractors with respect to the Program, and that Trade Allies are not authorized to make representations or incur obligations on behalf of SRP without prior approval. Participation in the Program as a Trade Ally does not constitute an endorsement by SRP, nor does it certify or guarantee the quality of work performed.

10. Any Customer found to be engaged in fraudulent activity or misrepresentation of any kind will be removed from the Program. This section shall not limit other remedies that may be available for the filing of a false or fraudulent application, including, but not limited to, referral to law enforcement authorities.
11. To the fullest extent allowed by law, SRP and ICF's total liability, regardless of the number of claims, is limited to the amount of the rebate payment approved in accordance with Program requirements, and SRP, ICF, and their respective governing bodies' members, officers, employees, contractors, and agents shall not be liable to Customer or any other individual or entity for any other obligations. Notwithstanding anything in these Terms and Conditions to the contrary, SRP, ICF, and their respective governing bodies' members, officers, employees, contractors, and agents shall not be liable hereunder for any type of damages, whether indirect, special, incidental, consequential, exemplary, reliance or punitive (even if advised of the possibility of such damages), including, without limitation, loss of use or loss of profits, regardless of the form of action whether in contract, indemnity, warranty, strict liability or tort, including, without limitation, negligence of any kind. Customer waives any claims it might have against SRP, ICF, and their respective governing bodies' members, officers, employees, contractors, and agents hereunder.
12. Customer shall defend, protect, indemnify, and hold harmless SRP, ICF, and their respective governing bodies' members, officers, employees, contractors, and agents (collectively, the "Indemnified Parties") against all claims, losses, expenses (including, but not limited to, attorneys' fees and expenses), damages, demands, judgments, causes of action, suits, costs and liability of every kind and character whatsoever ("Claims") arising out of or incident to, or related in any way to, directly or indirectly, Customer's participation in the Program; provided however, that Customer shall not be required to indemnify and hold harmless any Indemnified Party against claims adjudicated to have been caused solely by an Indemnified Party's gross negligence or willful misconduct.
13. These Terms and Conditions shall be exclusively governed by and interpreted in accordance with the laws of the state of Arizona without regard to conflicts of law principles. Any litigation between the parties shall be prosecuted only in the state or federal courts of the state of Arizona. Customer, at its own expense, is responsible for meeting all requirements and complying with all local and state laws and codes concerning the Program, including without limitation, the installation and maintenance of eligible equipment. Customer shall, at its own expense, obtain and maintain licenses and permits needed to install eligible equipment. Failure

to obtain and maintain necessary licenses and permits constitutes a material breach of Customer's obligations under these Terms and Conditions.

14. SRP, ICF, and their respective governing bodies' members, officers, employees, contractors, and agents shall not have any responsibility for the discovery, presence, handling, removal, or disposal of or exposure of persons to hazardous materials of any kind in connection with Customer's facility, including without limitation, asbestos, asbestos products, PCBs, or other toxic substances.
15. The terms and conditions set forth herein constitute a complete statement of the terms and conditions applicable to this promotion, and supersede all prior representations or understandings, whether written or oral. SRP shall not be bound by or be liable for any statement, representation, promise, inducement, inducement or understanding of any kind that is not set forth herein. SRP reserves the right to change or cancel this promotion or its terms and conditions at any time.

SIGNATURE AND CERTIFICATION

I certify that the equipment described in this rebate application has been installed at the service address indicated. I agree to the terms and conditions stated in this application.

SRP Service Location **Customer Name**

Please initial here _____ if you want the customer rebate reassigned to the following:

Vendor/Company:

Customer Name (Printed) *Date*

Customer Signature *Date*

How did you hear about the program?

- SRP Strategic Energy Manager/Account Manager
- ICF Program Account Manager/Program Representative
- Trade ally, contractor, vendor, customer, or other business contact
- Tradeshow, business conference, or community event

Event name? _____

- SRP Website
- SRP Marketing: paid search, paid social, digital banners, print ads
- Other _____

INSTALLATION COMPLETED APPLICATION DOCUMENTATION

Instructions: Once your application has been pre-approved, purchase/install the pre-approved equipment and fill out this Installed Equipment form. You must submit the Installed Equipment form with a copy of your proof of purchase (invoices and photos of the installed equipment). Failure to complete this form and provide supporting documentation will result in your application being returned or denied. Rebates will be paid upon proof of invoice, delivery of equipment, and processing of complete application.

Please email applications to etechrebates@srpnet.com. If you prefer to apply online, visit srp-electrictechnology.customerapplication.com.

CUSTOMER INFORMATION					
Company Receiving Rebate:					
INSTALLED EQUIPMENT					
Please fill out the following if applicable to your purchased equipment. If additional room is needed, please attach a supplemental table with the required information.					
Quantity	Manufacturer	Model	Serial Number	Cost per Infrastructure	Cost per Equipment Unit
				\$	\$
				\$	\$
				\$	\$
				\$	\$
				\$	\$
				\$	\$
				\$	\$