SRP Price Process Comments with Response Week ending December 7, 2024

SRP Public Price Process Responses from: 12/4/2024

Name: Charles Shaw

Record Number: 9385e996

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Hi! I am happy to pay more to update the grid, but not without some concern. Whenever there is substantial rainfall, why does our neighborhood (Golden Keys Central) experience a power outage? Ninety percent of the time, when an outage occurs in our neighborhood, the neighborhoods to the West, East, and North do not. I would like to request that our neighborhood be added to the grid update plan.

Response Subject: SRP Corporate Pricing Response to Public Comment

#9385e996

Response:

Thank you for submitting your question regarding SRP's Pricing Process.

To get more information on the power outages in your area, please call our Customer Service department at (602) 236-8888.

Name: Sheri Canales

Record Number: 2481398a

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Just was wondering if the Basic Plan is under any of the plans that you named that maybe frozen? I don't see any plan number on my bill that you have named, so not sure if my plan will be frozen. Thank you. The plan I am on really helps me manage my budget and will be not good if it is frozen.

Response Subject: SRP Corporate Pricing Response to Public Comment

#2481398a

Response:

Thank you for submitting your question regarding SRP's Pricing Process.

The Basic Price Plan (E-23) is not proposed to be frozen at this time.

For more information about the Price Proposal, visit our website at srp.net/srpprices.

Name: John Wishbone

Record Number: 98ecc3ba

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

I fear that by increasing membership in a discounted price plan like the economy system, SRP is not pursuing a truly free market solution to cost and profit increases. If costs have increased such that prices must increase, how is it that more membership can also be allocated as part of a discount program?

Response Subject: SRP Corporate Pricing Response to Public Comment

#98ecc3ba

Response:

John Wishbone.

Management is proposing a change in the eligibility requirements for residential customers to receive the discount specified in the Economy Discount Rider, often referred to as the Economy Price Plan (EPP), which would allow more customers to qualify. Currently, qualified customers with household income at or below 150% of the Federal Poverty Level (FPL) are eligible for the EPP. Management is proposing that the household income threshold be adjusted to 200% of the FPL. In addition, Management proposes an increase to the EPP discount from \$23 per month to \$25 per month.

Name: Rafah chahine

Record Number: cd2248e4

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

I would like to ask for help to lower the fees and cost we are in very bad situations with limited income srp should support families from facing a high prices please and thank you.

Response Subject: SRP Corporate Pricing Response to Public Comment

#cd2248e4

Response:

Thank you for submitting a question regarding SRP's Pricing Process.

SRP offers a variety of solutions to help you lower your energy costs and manage your bill. One feature of the proposal is to raise the threshold from 150% to 200% of the federal poverty level, when determining if customers qualify for our Economy Price Plan, and to increase the benefit from \$23 to \$25 per month. For more information about savings and our customer programs, please go on SRP's website and click Customer Service in the banner at the top, or call our Customer Service department to see if you qualify or to get enrolled: (602) 236-8888

Name: Michael Harvey

Record Number: 3ce15c43

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

I am a 70 year old retiree with some serious medical issues. I only have my social security for income (\$3000 mo.). I live alone in my house that I purchased in 2021. At that time, my income was sufficient to have a very modest amount to save for emergency and maintenance costs. Since that time, my cost to live here has increased significantly. Primarily because of nearly 30% increase of cost for groceries, and unplanned medical expenses. Everything has become more expensive. My COLA of 2.5% for social security is next to nothing compared to my actual cost of living. I'm concerned about increasing utility costs, and wondering if SRP has any benefits for seniors on fixed income? I am currently on the basic plan for my electric bill. If you have any suggestions? Please let me know. Thank you, Michael Harvey

Response Subject: SRP Corporate Pricing Response to Public Comment

#3ce15c43

Response:

Thank you for submitting a question regarding SRP's Pricing Process.

SRP offers a variety of solutions to help you lower your energy costs and manage your bill. For customers with limited incomes, we currently offer a monthly discount for those that qualify. Please visit Economy Price Plan for limited-income customers | SRP or call our Customer Service department at (602) 236-8888 to see if you are eligible to be enrolled. One feature of the pricing proposal is to raise the eligibility threshold of our Economy Price Plan (EPP) from 150% to 200% of the federal poverty level and to increase the discount from \$23 to \$25 per month.

Name: Michelle Rolnik

Record Number: 7bbb6dc1

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

I've used less energy this year than prior years and my costs have gone up. I would love to understand the several pricing options that may allow me to have a pay per use at a discounted rate. I understand the costs to operate increase and cost of living increases that ultimately have to go back to the employees but considering I don't have other options for electricity, I feel like I'm subject to price hikes whenever the company feels like it.

Response Subject: SRP Corporate Pricing Response to Public Comment

#7bbb6dc1

Response:

Michelle Rolnik,

Management's Proposal introduces two new time-of-use (TOU) plans, available to all residential customers, with 8 a.m. – 3 p.m. super off-peak prices every day of the year that are more than 50% lower than basic plan prices, and designed to offer savings to customers who can shift energy usage. These will be available in November 2025 if the proposal is approved by SRP's Board. See our website for more details on existing time-of-use plans and how to save on them.

Name: David Barresi

Record Number: a2f98189

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

I would like to know if this rate increase would effect my current rate plan. I am currently on a discounted rate, due to my financial situation. I really can't afford an increase in rates.

Response Subject: SRP Corporate Pricing Response to Public Comment

#a2f98189

Response:

Thank you for submitting a question regarding SRP's Pricing Process.

For more information on how your electric bill may change based on the proposed change in your price plan, please call our Customer Service department at (602) 236-8888. For our limited income customers on our Economy Price Plan (EPP), the discount is proposed to increase from \$23 to \$25 per month and the eligibility threshold is proposed to be increased from 150% of the Federal Poverty Level to 200%. For more details on the pricing proposal, please visit Plans Effective with the November 2025 Billing Cycle.

Name: Mark Davidson

Record Number: 416b61a2

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

I wanted to find out how this information is applicable to me. The information provided on this site is unclear to me and I would like to find out how this applies to me and if I qualify for any savings program. Presently, I live in a mobile home park unit which my soulmate and I both own. We are both over the age of 62 and would like to understand better how we can take advantage of any programs - offers available and how this change applies to us. Thank you very much, Mark Davidson

Response Subject: SRP Corporate Pricing Response to Public Comment

#416b61a2

Response:

Thank you for submitting your question regarding SRP's pricing process.

For more information on how your electric bill may change based on the proposed change in your price plan, please call our Customer Service department at (602) 236-8888. For more details on the pricing proposal, please visit Proposed Adjustments to SRP's Standard Electric Price Plans Effective with the November 2025 Billing Cycle.

Name: Eric Burgeson

Record Number: b9400b73

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Will the "Budget Billing Program" be continued in 2025 which bills are paid by averaging utility usage rates over an annual period, resulting in the same payment amount every month????

Response Subject: SRP Corporate Pricing Response to Public Comment

#b9400b73

Response:

Thank you for submitting your question regarding SRP's Pricing Process.

There are no changes proposed for the Budget Billing program at this time. Please give Customer Service a call at 602-236-8888 if you have specific account questions related to Budget Billing.

Name: Debbie Wexler

Record Number: 4b5548f7

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

I'm wondering if there will be any discounts for seniors. I read through the site but didn't see anything listed about this. Thank you

Response Subject: SRP Corporate Pricing Response to Public Comment

#4b5548f7

Response:

Hello Debbie,

Although SRP does not offer a specific discount for seniors, there are various options available to help customers save on their bill. One such option is the Economy Price Plan, which provides a discount for customers with limited incomes. SRP management is proposing an expansion to, and increase of, our limited income discount, making an estimated 100,000 + more customers eligible for a \$25 per month credit to their bills.

In addition, included in SRP management's proposal are two new price plans that include a 8 a.m. – 3 p.m. super off-peak period every day of the year where energy costs are more than 50% lower than on the basic plan. You may be able to save by switching to a time-of-use Price Plan and shifting electricity usage away from the on-peak period and into the super off-peak period.

For more information about savings and our customer programs, please go on SRP's website and click Customer Service in the banner at the top, and call our Customer Service department to see if you qualify or to get enrolled: (602) 236-8888.

Name: Mike Habif

Record Number: e732439c

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

What if anything are you doing for Seniors that have to live alone be confined to their home i only have S. S. Can't drive anymore personally I am 75 and totally disabled but prices are high for me and a lot of others i talk to

Response Subject: SRP Corporate Pricing Response to Public Comment

#e732439c

Response:

Hello Mike,

Thank you for reaching out. Although SRP does not offer a specific discount for seniors, there are various options available to help customers save on their bill. One such option is the Economy Price Plan, which provides a discount for customers with limited incomes. SRP management is proposing an expansion to, and increase of, our limited income discount, making an estimated 100,000 + more customers eligible for a \$25 per month credit to their bills.

In addition, included in SRP management's proposal are two new price plans that include a 8 a.m. -3 p.m. super off-peak period every day of the year where energy costs are more than 50% lower than on the basic plan. You may be able to save by switching to a time-of-use Price Plan and shifting electricity usage away from the on-peak period and into the super off-peak period.

For more information about savings and our customer programs, please go on <u>SRP's website</u> and click Customer Service in the banner at the top, and call our Customer Service department to see if you qualify or to get enrolled: (602) 236-8888.

Name: Michael J Nowak

Record Number: 6149dd01

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Is the \$20 fee a one time fee? I bet that the CEO's proposed pay raise would more than cover that fee for all the low use residential customers.

Response Subject: SRP Corporate Pricing Response to Public Comment

#6149dd01

Response:

Hi Michael,

Thank you for reaching out.

Your monthly service charge (MSC), which helps cover costs of customer service, billing, and your connection to the grid, is \$20.00 today (or perhaps \$32.44 or \$45.44 if you're a solar customer) and is charged every month. This proposal includes a tiered MSC for all price plans:

- If you're in a multi-family home (apartment, condo, townhome), it stays at \$20.00
- If you're in a typical single-family home, it is \$30.00
- If you're in a home with a very large electric service entrance, it is \$40.00. About 3% of SRP residential customers fall into this category.

This proposed change to the MSC is factored into the average residential bill increase of \$5.64.

For limited income customers, SRP management is proposing an expansion to, and increase of, our limited income discount, making an estimated 100,000 + more customers eligible for a \$25 per month credit to their bills.

Name: Rich Cohn

Record Number: 567079ce

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

None of this tells me what I want to know. I am on the budget plan where I pay the same amount every month. What does this mean to my base price?

Response Subject: SRP Corporate Pricing Response to Public Comment

#567079ce

Response:

Thank you for submitting your question regarding SRP's pricing process.

There are no changes proposed for the Budget Billing program at this time. For more information on how your electric bill may change based on the proposed change in your price plan, please call our Customer Service department at (602) 236-8888. For more details on the pricing proposal, please visit Proposed Adjustments to SRP's Standard Electric Price Plans Effective with the November 2025 Billing Cycle.

Name: Dennis Sullivan

Record Number: 586109b3

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Is any consideration being given to those of us on a fixed income?

Response Subject: SRP Corporate Pricing Response to Public Comment

#586109b3

Response:

Thank you for submitting your question regarding SRP's pricing process.

SRP offers a variety of solutions to help you lower your energy costs and manage your bill. For customers with limited incomes, we currently offer a monthly discount for those that qualify. Please visit Economy Price Plan for limited-income customers | SRP or call our Customer Service department at (602) 236-8888 to see if you are eligible to be enrolled. SRP management is proposing an expansion to, and increase of, our limited income discount, making an estimated 100,000 + more customers eligible for a \$25 per month credit to their bills.

Name: Karl Treffinger

Record Number: e01e0b30

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Are you considering any discounts for seniors or veterans? Thanks

Response Subject: SRP Corporate Pricing Response to Public Comment

#e01e0b30

Response:

Thank you for submitting your question regarding SRP's pricing process.

SRP offers a variety of solutions to help you lower your energy costs and manage your bill. For customers with limited incomes, we currently offer a monthly discount for those that qualify. Please visit Economy Price Plan for limited-income customers | SRP or call our Customer Service department at (602) 236-8888 to see if you are eligible to be enrolled. SRP management is proposing an expansion to, and increase of, our limited income discount, making an estimated 100,000 + more customers eligible for a \$25 per month credit to their bills.

Name: Rahul Manepalli

Record Number: ceff9678

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Hi SRP Could you please clarify what freezing the residential demand plans means? Do you mean you will no longer offer this or are not taking new customers, but will let existing customers keep it? Rahul

Response Subject: SRP Corporate Pricing Response to Public Comment

#ceff9678

Response:

Hello Rahul,

Thank you for your question. SRP's management is proposing to freeze a number of plans, including the residential demand price plans. To clarify, freezing means that certain price plans will no longer accept new customers and will be eliminated by November 2029. Existing customers can remain on it until it is eliminated, or they can switch to one of our two new Time-of-Use (TOU) options starting in November 2025. If no selection is made by the time a frozen rate is eliminated, the customer will be automatically moved to one of our new TOU price plans.

Name: Scott J Williams

Record Number: 0c2117ed

Delivery Method: Digital Submission

Received Date: 12/3/2024

Comment:

will this affect the srp m power program? if so how much?

Response Subject: SRP Corporate Pricing Response to Public Comment

#0c2117ed

Response:

Hi Scott,

Thank you for the question.

This proposal has some changes to M-Power.

Your monthly service charge (MSC), which helps cover costs of customer service, billing, and your connection to the grid, is \$20.00 today. This proposal includes a tiered MSC for all price plans:

- Tier 1: If you're in a multi-family home (apartment, condo, townhome), it stays at \$20.00
- Tier 2: If you're in a typical single-family home, it is \$30.00

The proposal also decreases the price of energy during May, June, September, and October. The other 8 months have a small increase to the price of energy.

This proposal also includes an expansion to, and increase of, our limited income discount, making an estimated 100,000 + more customers eligible for a \$25 a month credit through the Economy Price Plan.

SRP Public Price Process Responses from: 12/5/2024

Name: Gene Poulton

Record Number: 74f4ee24

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

My next door neighbor, at has solar but I don't. Our house is similar in size. Is it possible to see how much money his solar saves him compared to mine without? I don't want to know a percentage on average because that is never a real number. What is his average electric bill?

Response Subject: SRP Corporate Pricing Response to Public Comment

#74f4ee24

Response:

Hi Gene,

Thank you for reaching out. While we cannot disclose billing details of other customers, we would encourage you to visit Rooftop Solar for Homeowners | SRP for more information on what you should know before installing solar panels at your home.

Name: Ray Villaraza

Record Number: 5e514eae

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Down for price increases to support the green initiative, but need to understand why green energies are more expensive in general? Shouldn't we make those cheaper to incentivize people to use solar and other forms of green energy? Thanks!

Response Subject: SRP Corporate Pricing Response to Public Comment

#5e514eae

Response:

Ray Villaraza,

SRP sets prices based on our costs. Over the last decade, the grid has evolved and there is now a low-cost, low-carbon period during daylight hours when solar energy is abundant. SRP management is therefore proposing low-price daytime periods to encourage customer usage during these hours, thereby lowering emissions and costs.

Specifically, SRP management is proposing to simplify SRP's portfolio of Price Plans and bring the super off-peak concept that EV customers currently enjoy to all SRP residential and commercial time-of-use Price Plans. Under the proposal, SRP's two residential time-of-use plans going forward would each include 8 a.m. - 3 p.m. super off-peak prices that are more than 50% lower than basic price plans. The on-peak period would be from 6 - 9 p.m. or 5 - 10 p.m., depending on the Price Plan. All proposed commercial and industrial Price Plans that include time-of-use hours would also have a low-price period from 8 a.m. - 3 p.m.

Name: ron statt

Record Number: 88d237c7

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

how do i know which tier i am classified as... tier 2 or tier 3? in the market of purchasing an all electric vehicle what is the diff of e14 and e29 pricing plan and benefits of each? should i install a 240 outlet for electric vehicle or 120 outlet given that vehicle is leased with under than 10k miles per year?

Response Subject: SRP Corporate Pricing Response to Public Comment

#88d237c7

Response:

Thank you for submitting your question regarding SRP's pricing process.

Regarding your question about which tier you would fall under, if you're in a multi-family home (apartment, condo, townhome), you'd be in tier 1 (your monthly service charge stays at \$20.00). If you're in a typical single-family home, you'd be in tier 1 (your monthly service charge would be \$30.00. If you're in a home with a very large electric service entrance, you'd be in tier 3 with a monthly service charge of \$40.00. If you need further assistance determining which tier you would fall under, please reach out to our Customer Service department at (602) 236-8888.

Regarding your question about our price plans, the E-14 Residential Customer Generation Electric Vehicle Export Price Plan is similar to the E-29 Residential Electric Vehicle Price Plan, but it is the EV price plan for customers with solar panels. E-14 and E-29 are proposed to be frozen for new participation as of November 2025 and remaining customers will be moved to E-28 *Conserve 6-9 p.m. and Save* or a plan of their choice no later than the November 2029 billing cycle. For information on the proposed changes to price plans, please visit Proposed changes to residential price plans | SRP. For resources on EV benefits and savings, please visit Join the SRP Electric Vehicle (EV) Community | SRP.

Name: Elizabeth Cadle

Record Number: 87483629

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Will there be a discount for senior citizens with disabling conditions.

Response Subject: SRP Corporate Pricing Response to Public Comment

#87483629

Response Sent by CSO 12/4/2024 11:04:32 AM

Response:

Thank you for submitting a question regarding SRP's Pricing Process.

SRP offers a variety of solutions to help you lower your energy costs and manage your bill. One feature of the proposal is to raise the threshold from 150% to 200% of the federal poverty level, when determining if customers qualify for our Economy Price Plan, and to increase the benefit from \$23 to \$25 per month. For more information about savings and our customer programs, please go on SRP's website and click Customer Service in the banner at the top, or call our Customer Service department to see if you qualify or to get enrolled: (602) 236-8888

Name: Nathaniel Taylor

Record Number: 4a4b6294

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Can you give an estimate on how much the increase would be and how much the average electricity bill would rise

Response Subject: SRP Corporate Pricing Response to Public Comment

#4a4b6294

Response:

Nathaniel,

The overall average increase for residential is 3.5% or \$5.64 a month. However, the actual impact on a particular customer bill will vary depending on usage and price plan.

Thanks!

Name: William Pritzker

Record Number: c6a3d5c1

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Given the significant impact that rate increases can have on fixed income and low to and middle-income residents, what measures are being taken to ensure that the proposed rate hike is fair, equitable, and doesn't disproportionately burden those who are already struggling with high utility costs?"

Response Subject: SRP Corporate Pricing Response to Public Comment

#c6a3d5c1

Response:

Thank you for submitting your question regarding SRP's pricing process.

SRP Management's proposal includes an increase of the Economy Price Plan discount for customers with limited income from \$23 to \$25 a month. The proposal also makes it easier to qualify for that discount by changing the eligibility threshold from 150% of the federal poverty level to 200%. By expanding eligibility, SRP management estimates that more than 100,000 additional customers would qualify to receive the discount.

The proposal also simplifies the current portfolio of residential price plans by moving from six residential time-of-use plans and four solar price plans to two new time-of-use plans (E-16 and E-28) that will be available to customers with and without solar. Both proposed new plans include an 8 a.m. – 3 p.m. super off-peak period every day of the year, where energy costs are more than 50% lower than on the basic plan. Both include on-peak hours where energy is more expensive; one plan has on-peak hours weekdays from 6 p.m. – 9 p.m., and the other has on-peak hours weekdays 5 p.m. – 10 p.m. and an on-peak average demand charge. You may be able save money if you choose a time-of-use price plan and shift electricity usage away from the on-peak period and to the super off-peak period. SRP will continue to offer Basic (E-23) and M-Power (E-24) price plans.

For more information about savings and our customer programs, including program eligibility and enrollment processes, please go on SRP's website and click Customer Service in the banner at the top, or call our Customer Service department: (602) 236-8888.

Name: William Pritzker

Record Number: 9fada5d9

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

"Given the economic challenges many residents face, how do you justify rate increases when the company is also planning pay raises for executives and profit increases for investors? Are you committed to ensuring that ratepayers are not shouldering the burden of rising costs while corporate compensation continues to grow?"

Response Subject: SRP Corporate Pricing Response to Public Comment

#9fada5d9

Response:

Thank you for your questions.

SRP last conducted a pricing process in 2019. On March 25, 2019, the SRP Board of Directors (the "Board") approved an overall average annual price decrease of 2.2% that took effect as of the May 2019 billing cycle.

Independent of a pricing process, the Board recently approved an adjustment to the FPPAM (Fuel and Purchased Power Adjustment Mechanism) rate, the component of prices that adjusts in response to changes in costs of fuel and power purchased via contract or on the market. That adjustment resulted in an overall 3.9% increase, effective Nov. 1, 2024.

In establishing prices for retail electric customers, SRP seeks to maintain a stable revenue stream from retail sales that sufficiently covers anticipated operating expenses while also providing a level of funding for additional investments in resources that deliver safe and reliable power to all customers. Consistent with long-established pricing principles, SRP considers the cost to provide electricity, the impact of price increases on customers, and SRP's financial health when evaluating price changes. With those principles in mind, SRP management is proposing to the Board an overall 2.4% net price increase effective with the November 2025 billing cycle.

In regards to compensation, SRP must account for prevailing market wages to attract, develop and retain employees to achieve SRP's 2035 Workforce Objective and also the Customer, Reliability and Sustainability Objectives. SRP wage growth since Fiscal Year 2019 has averaged 3.95% per year.

Concerning your question about investors, SRP does not have stockholders or pay dividends. SRP is a community-based, not-for-profit utility. Revenues are reinvested back into SRP's electric grid for the benefit of all customers.

SRP continually focuses on controlling costs in the areas of financing, operations and maintenance, and new capital expenditures, while planning to meet future customer needs and working toward meeting SRP's ambitious carbon reduction goals.

SRP management continually leads efforts to operate the business in a costeffective and efficient manner, while meeting or exceeding annual objectives. These efforts have saved millions of dollars and include:

- Performing on-going Investment Recovery activities, including selling scrap metal, materials, and assets that are no longer needed for business activities. These activities brought in over \$14 million in revenue in Fiscal Year 2024.
- Implementing cost-controlling practices within Information Technology (IT) Services, focusing on optimizing the management of IT assets and technology vendors. Since 2021, these efforts have resulted in over \$30 million in cost savings or cost avoidance.
- Ongoing tracking and renegotiation of contracts related to meters, which has resulted in lower prices for two projects since 2021.
- Upgrading 11 of 12 combined cycle gas units with enhanced turbine hardware, which has enabled improved emissions, increased unit capacity, and reduced heat rate/fuel cost.
- Developing and utilizing asset optimization risk assessments to identify additional, low-risk, 69kV breaker preventative maintenance intervals that could be safely extended from 4 years to 6 years.
- As financial market opportunities arise, refinancing debt at lower interest rates to lower overall interest expense. Over \$2.6 billion of revenue bonds have been refinanced since May 2015, with another \$300 million scheduled to be refinanced in 2025. The finalized refinancing transactions achieve net present value interest savings in excess of \$18 million per year, on average, from Fiscal Year 2015 through Fiscal Year 2038.

Name: Bill Williams

Record Number: b455ab46

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Would you kindly supply me with the risk assessment that underpins your carbon reduction goals. Thank You

Response Subject: SRP Corporate Pricing Response to Public Comment

#b455ab46

Response:

SRP's carbon reduction goal- to reduce the amount of CO2 emitted by generation (per MWh) by 82% from 2005 levels by 2035 (~284 lbs./MWh) and reach net zero carbon emissions by 2050 was informed by SRP's Integrated System Plan, or ISP, which was the culmination of a two-year, multidisciplinary scenario planning analysis and community and customer stakeholder engagement. This body of work analyzed 42 system cases, which used varied future projections of natural gas prices, customer demand, federal policies, market assumptions, temperature assumptions, and technology prices to characterize uncertainty in planning the future power system to 2035. As a deliverable of the ISP, SRP produced a Balanced System Plan. The ISP Balanced System Plan is an illustration of what SRP's power system may look like in 2035 by implementing SRP's seven System Strategies. We constructed the Balanced System Plan to help customers and stakeholders visualize the future power system based on what is known today striking a balance between sustainability, affordability, and various power system reliability risks.

Post publication of the ISP, through the 2035 Sustainability Goal Update Process (<u>SRP Sustainability Advisory Group Landing Page | SRP</u>), SRP updated its 2035 carbon reduction goal to align with the forecasted carbon output of the Balanced System Plan. SRP also revised its 2050 carbon reduction goal during this update process.

While the 2050 net-zero carbon emissions goal is beyond the timeframe modeled within the ISP process, the many risks and considerations analyzed are relevant inputs that help inform the interim actions and investments needed to achieve this ambitious, long-term goal. Unique to the 2050 goal are risks and uncertainties associated with the needed advancement and commercialization of deep decarbonization technologies. SRP partners with the Electric Power Research Institute (EPRI) and other industry and utility partners to monitor, screen, and pilot these needed technologies to support their maturity and potential future deployment at scale.

To review the considerations, including risks and opportunities in the Balanced System Plan, the full ISP Report can be found in the link below, with the Balanced System Plan represented in Section 8.

Integrated System Plan (ISP) | SRP.

Name: Steven Chapman

Record Number: 85f085d2

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

I live in a single wide trailer in a 55+ community. Is this classified as a tier 1 or tier 2 service location? If it is classified as tier 2 I object to the proposed 50% increase in my base rate which is now \$20 permonth. Your presentation of the rate increases is very poor as it does not compare old versus new and what does freezing a rate category mean?

Response Subject: SRP Corporate Pricing Response to Public Comment

#85f085d2

Response:

Thank you for submitting your question regarding SRP's pricing process.

As part of SRP Management's proposal, a single-wide trailer would be classified as tier 2 because it is not considered a single unit in a multi-family home, apartment, condo, townhouse, or patio home. To get information on your individual account, please see the bottom of this email for information on reaching out to Customer Service.

In this proposal, to "freeze" certain price plans means they will stop being offered to new customers and will be eliminated by November 2029. If you are on a time-of-use price plan that will be frozen, you can stay on that plan until it's eliminated, or you can switch to one of our two new time-of-use plans starting in November 2025.

For more information on how your electric bill may change based on the proposed change in your price plan, please call Customer Service at (602) 236-8888. For more details on the pricing proposal, please visit Proposed Adjustments to SRP's Standard Electric Price Plans Effective with the November 2025 Billing Cycle.

Name: Mathew Hart

Record Number: d8db35df

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Is there a reason when I sell solar power back to you I only get pennies on the dollar vs when I buy that same power back I pay full price. Why is that when I dont have an option to sell that power to anyone else or have it offset a 1:1 for what I have to purchase.

Response Subject: SRP Corporate Pricing Response to Public Comment

#d8db35df

Response:

Mathew Hart,

SRP needs to cover the costs of providing reliable electric service. As an analogy, picture running a business that leases batteries to customers to complement their solar. Even if your customers only withdraw as much energy as they store, you'd still have fixed costs for purchasing and maintaining the batteries. You could cover these costs with a separate charge or by charging a higher per kWh price for withdrawals from the battery than you credit for storage. Similarly, SRP has fixed grid costs that solar customers continue to use, and so we must use one of these approaches to ensure those costs are met.

The existing E-27 and E-15 Price Plans use the first approach; net metering all energy and charging or crediting for the net amount at the same retail rate, but including a separate demand charge to cover grid costs.

The existing E-13 and E-14 Price Plans use the second approach. The price for energy delivered to customers includes both energy-related and grid-related costs, while energy exported to the grid is credited at the avoided cost of solar energy.

SRP management's proposal aims to improve the experience for solar customers without shifting costs to others. The proposal is to simplify the current portfolio of residential price plans by moving from six residential time-of-use plans and four solar price plans down to two time-of-use plans (E-28 and E-16) that will be available to customers with and without solar. Solar customers on the new price plans will have the same monthly service charge, time-of-use hours, and delivered energy charges as customers without solar, with no additional grid access fees. They can maximize savings by using their generation on-site to offset the full retail per kWh price. Any energy exported to the grid will be credited at an export rate, which is based on market prices for energy at the times of solar export.

Name: Arienne Overman

Record Number: 925499c3

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

What does freezing a price plan mean? What exact options will consumers have to reduce their usage to control costs? What does the increase in service charge fees cover?

Response Subject: SRP Corporate Pricing Response to Public Comment

#925499c3

Response:

What does freezing a price plan mean?

Under this proposal, to simplify our pricing, current TOU price plans will stop being offered to new customers and will be eliminated by November 2029. If you are on one of those plans, you can stay on that plan until it's eliminated, or you can switch to one of our two new options starting in November 2025. We will continue to offer our Basic plan (E-23) and M-Power plan (E-24).

What exact options will consumers have to reduce their usage to control costs?

SRP management's proposal is to simplify the current portfolio of residential price plans by moving from six residential time-of-use plans and four solar price plans to two new time-of-use plans (E-16 and E-28) that will be available to customers with and without solar. Both proposed new plans include an 8 a.m. – 3 p.m. super off-peak period every day of the year, where energy costs are more than 50% lower than on the basic plan. Both include on-peak hours where energy is more expensive; one plan has on-peak hours weekdays from 6 p.m. – 9 p.m., and the other has on-peak hours weekdays 5 p.m. – 10 p.m. and an on-peak average demand charge. You can save money if you choose a time-of-use Price Plan and shift electricity usage away from the on-peak period and to the super off-peak period.

What does the increase in service charge fees cover?

The Monthly Service Charge (MSC) for residential customers is based on a portion of the fixed costs SRP incurs, such as billing, customer service, metering, and distribution facilities. These costs are constant and do not change with the amount of electricity a customer uses. The Monthly Service Charge (MSC) for residential customers is based on a portion of SRP's fixed costs, such as billing, customer service, metering, and distribution facilities. These costs are constant and do not change with the amount of electricity a customer uses. The current cost study estimates that these costs vary between \$35 and \$49 per month depending on the residence, so only part of these costs is recovered through the MSC, with the rest recovered through per-kWh energy charges.

Name: Jacqueline Shepard

Record Number: f357eb9e

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Reading over the proposed changes it would really be nice if you could break it down in plain English so people understand what the exact changes are. Example: Freezing certain residential plans, including the SRP EZ-3 Price Plan™ (E-21 and E-22), the SRP Time-of-Use Price Plan™ (TOU) (E-26 and E-13) and the SRP Electric Vehicle Price Plan™ (E-29 and E-14) I am on TOU but what exactly is E-26 and E-13? And this: Introducing a new residential demand plan and updating an existing TOU plan (formerly the SRP Daytime Saver™ pilot). These will be available to both residential solar and nonsolar customers ¯ What does this really mean? Is there an increase to the rate?

Response Subject: SRP Corporate Pricing Response to Public Comment

#f357eb9e

Response:

Under this proposal, to simplify our pricing, current TOU price plans will stop being offered to new customers (this is what we refer to as 'freezing') and will be eliminated by November 2029. If you are on one of those plans, you can stay on that plan until it's eliminated, or you can switch to one of our two new options starting in November 2025. We will continue to offer our Basic plan (E-23) and M-Power plan (E-24).

The proposal includes two new plans that will be open to all types of residential customers, both customers with solar and customers without solar, each of which includes an 8 AM - 3 PM super off-peak period where energy is more than 50% lower than our basic plan prices. Both include on-peak hours where energy is more expensive; one plan has an on-peak period from 6 – 9 PM p.m. and the other has an on-peak period from 5 – 10 PM, with an average demand charge.

Non-solar residential bills will increase by an average of \$5.51 per month, though actual impacts will vary based on your price plan and usage.

For more details on the pricing proposal, please visit <u>Proposed Adjustments to SRP's</u> Standard Electric Price Plans Effective with the November 2025 Billing Cycle.

Name: Jeanette Burke

Record Number: 45e428bb

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

What is freezing? it is mentioned above but I have no ida what it means.

Response Subject: SRP Corporate Pricing Response to Public Comment

#45e428bb

Response:

What is freezing?

Under this proposal, to simplify our pricing, current TOU price plans will stop being offered to new customers and will be eliminated by November 2029. If you are on one of those plans, you can stay on that plan until it's eliminated, or you can switch to one of our two new options starting in November 2025. We will continue to offer our Basic plan (E-23) and M-Power plan (E-24).

Name: Pattie Ruiz

Record Number: 6d8dd66f

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Why isnt the commercial prices going up? It appears they are actually getting more of an extension for roof top solar credit while we are paying a SERVICE charge. We have no other alternative except to be with SRP. What does SRP have to upgrade on the consumer side that requires a service charge? By hitting us with a service charge there is no way to actually manage decrease our bills by decreasing our usage.

Response Subject: SRP Corporate Pricing Response to Public Comment

#6d8dd66f

Response:

Thank you for submitting your question regarding SRP's pricing process.

SRP management is proposing an increase to both residential and commercial prices. The proposal also includes an increase to the export rate to credit customers for energy exported to the grid based on current market trends.

The service charge you are referring to, called the Monthly Service Charge (MSC), is currently set at \$20/month and covers part of the cost of customer service, billing and your connection to the grid. The current cost of study estimates that depending on the residence, these costs vary between \$35 and \$49 per month so only part of these cost are covered through MSC, with the rest covered by per-kwh energy charges. The proposal introduces a tiered MSC structure, which is the same for all residential price plans. Customers currently on a price plan designed exclusively for solar customers, who choose to stay on that price plan, will see a reduction to the MSC from \$32.44 to \$30.00 (or from \$45.44 to \$40.00, for customers with larger homes). This aligns with commercial as they do pay a MSC but it varies based on the type of meter that has been installed, regardless of whether or not they have solar.

The pricing proposal also introduces two new price plans that include an 8 a.m. – 3 p.m. super off-peak period every day of the year, where energy costs are more than 50% lower than on the basic plan. You may be able to save by choosing a time-of-use price plan and shifting electricity usage away from the on-peak period and into the super off-peak period.

For more information about savings and our customer programs, including program eligibility and enrollment processes, please go on SRP's website and click Customer Service in the banner at the top, or call our Customer Service department: (602) 236-8888.

Name: Richard Kucken

Record Number: 8acb36ca

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

We've had 8% raises almost yearly since this administration took the wh. What are we expected to pay so much more? It's insane. I pay way to much in summer for ac in my 700 sqr ft home, all new ac & heat pump in January, all energy efficient and my bill is the same as when I had the 40 yr old heat pump and 18 yr old ac unit. Double windows, of which 5 biggest windows of 8 are insulated with 1" foil faced foam. I leave nothing plugged in. I only do laundry on weekends. There are no other options for me to save. I get \$500.00 credit once a year(based off of my low fixed income by Mesa New Leaf) in June, past 3 years & it only lasts 3 months of summer. People on fixed incomes (disabled) who can't work are

Response Subject: SRP Corporate Pricing Response to Public Comment

#8acb36ca

Response:

Thank you for submitting your question regarding SRP's pricing process.

For more details on our pricing proposal and why SRP is proposing a 2.4% increase, please see the <u>Proposed Adjustments to SRP's Standard Electric Price Plans Effective with the November 2025 Billing Cycle</u>.

SRP offers a variety of solutions to help you lower your energy costs and manage your bill. For customers with limited incomes, we currently offer a monthly discount for those that qualify. Please visit Economy Price Plan for limited-income customers | SRP or call our Customer Service department at (602) 236-8888 to see if you are eligible to be enrolled. SRP management is proposing an expansion to, and increase of, our limited income discount, making an estimated 100,000 + more customers eligible for a \$25 per month credit to their bills.

Name: Steve Neil

Record Number: 32346cdd

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

The current SRP Ratebook served up by your website (this comment page will not allow me to insert a URL), pdf page #54 (which is the E-28 price plan) states it was effective since the May 2023 billing cycle, says that the plan does not have on-peak hours for the winter billing cycles: "There are no on-peak hours from November 1 through April 30." And "While there are no on-peak hours from November 1 through April 30, Winter on-peak prices will be applicable to any onpeak hours in October that are part of the November billing cycle." Your price process documents for the proposed E-28 plan do not have either of these statements and make no mention of their deletion from the proposed E-28. The proposed E-28 states that the currently in effect winter on-peak kWh price is \$0.3633. Judging by the statements of the in effect E-28 plan, this price is generally not true and is completely untrue for a customer whose November bill starts on November 1 and ends on November 30. It seems that the information published in the Blue Book is erroneous and corrected Blue Books should be immediately published or an errata inserted at page 96 in the existing books before further distribution.

Response Subject: SRP Corporate Pricing Response to Public Comment

#32346cdd

Response:

Hi Steve,

The Daytime Saver Pilot Price Plan (E-28) is a pilot price plan today, with on-peak hours only during May 1 - October 30. For customers who have a billing cycle for November that includes hours occurring in October, they have usage that is considered on-peak in October but is billed at Winter seasonal prices. For that reason, SRP has an on-peak price for Winter. The quote from the ratebook, "While there are no on-peak hours from November 1 through April 30, Winter on-peak prices will be applicable to any on-peak hours in October that are part of the November billing cycle." holds true. If a customer has no October days in their November billing cycle, then they will not be charged on-peak Winter prices in that cycle.

The proposal includes ending the existing pilot plan and creating a new permanent price plan, called the Conserve and Save 6 - 9 PM price plan (E-28). The proposed hours are explained in the Proposed Adjustments to SRP's Standard Electric Price Plans Effective with the November 2025 Billing Cycle in several places.

There are several differences between the proposed Conserve and Save 6 - 9 PM plan (the new E-28) and the existing pilot price plan, including:

- A one-hour longer super off-peak window (from 9 AM 3 PM under the pilot to 8 AM to 3 PM)
- On-peak hours that are consistent year-round, instead of only in the Summer and Summer Peak seasons
- Updated prices, in all seasons
- A tiered monthly service charge, as proposed for all residential price plans.
- Availability of the price plan to all residential customers (those with and without solar)

If the proposal is approved, SRP will send information to current E-28 pilot customers, informing them of the structure of the new E-28 standard price plan.

Name: Michael anchie

Record Number: 906de624

Delivery Method: Digital Submission

Received Date: 12/3/2024

Comment:

I would like to know what the most affordable plan is for our home. We have done everything possible to reduce our usage but our bill just keeps going up. And it is rarely our consumption that is causing it. It is the rising cost of electricity.

Response Subject: SRP Corporate Pricing Response to Public Comment

#906de624

Response:

Hello Michael,

Thank you for reaching out.

SRP offers a variety of price plans for our residential customers, so you can choose one that fits your lifestyle. SRP's time-of-use plans offer a price break for customers who can shift energy use outside of "peak," hours. You'll get lower energy prices during off-peak hours.

In addition, SRP Management is proposing two new price plans that include an 8 a.m. - 3 p.m. super off-peak period every day of the year, where energy costs are more than 50% lower than on the basic plan. You may be able to save by choosing a time-of-use price plan and shifting electricity usage away from the on-peak period and into the super off-peak period.

For more information on how your electric bill may change based on the proposed change in your price plan, please call our Customer Service department at (602) 236-8888.

Name: Dave and Toni Brown

Record Number: d67ef151

Delivery Method: Digital Submission

Received Date: 12/3/2024

Comment:

You state your Board of Directors is a publicly elected board. This not a entirely true statement. I asked for a ballot so that I could vote for the members of your Board and was told I am living outside the voting district. Yet I am subject to SRP Board of Directors decisions. When will you widen SRP's voting districts?

Response Subject: SRP Corporate Pricing Response to Public Comment

#d67ef151

Response:

The Salt River Project Agricultural Improvement District (the "District") is an agricultural improvement district organized under and governed by Chapter 17 of Title 48 of the Arizona Revised Statutes. The District, a political subdivision of the State of Arizona, was formed in 1937.

By statute, individuals entitled to vote in District elections are those who own property within District boundaries, as established in 1937. Such landowners are subject to, among other things, liens being placed on their lands for certain indebtedness of the District or tax assessments in the event the District were unable to meet its ongoing obligations.

Of the various permitted powers and authorities of the District, one is to sell electricity outside its boundaries. While not all electric customers are able to vote in District elections, all electric customers of the District are entitled to participate in the price-setting process by attending open houses and public Board meetings, submitting questions and comments, interviewing SRP personnel and consultants, and, at designated special Board meetings, addressing the Board in person.

It is important to point out that, when setting prices, the Board does not distinguish between electric customers within and outside of the District boundaries. It is the objective of the Board to set fair electric prices for all customers.

Thank you for your interest in SRP.

Name: Tiffany Kiel

Record Number: 65a2b599

Delivery Method: Digital Submission

Received Date: 12/3/2024

Comment:

I don't believe there should be an increase, what else is the company doing to keep prices down for customers?

Response Subject: SRP Corporate Pricing Response to Public Comment

#65a2b599

Response:

SRP continues to focus on controlling costs in the areas of financing, Operations and Maintenance (O&M) and new capital

expenditures while planning to meet future customer needs and facilitating a path toward a less

carbon-intensive resource mix. SRP Management continually leads efforts to operate the business in

the most cost-effective and efficient manner while meeting or exceeding annual objectives. These

efforts have saved millions of dollars and include:

- Utilized existing, refurbished turbines instead of more expensive, new turbines, for the Coolidge and Copper Crossing natural gas expansion projects. This resulted in over \$102 million in total cost savings, as well as a quicker construction timeframe.
- Performed ongoing investment recovery activities, including selling scrap metal, materials and

assets that are no longer needed for business activities. Over \$14 million in revenue was generated during Fiscal Year 2024 due to these efforts.

• Implemented cost-controlling practices within Information Technology (IT) Services.

focusing

on optimizing the management of IT assets and technology vendors. Since 2021, these efforts

have resulted in over \$30 million in cost savings or cost avoidance.

 Ongoing tracking and renegotiation of contracts related to meters has resulted in lower prices

for two projects since 2021.

• Upgrading 11 of 12 combined-cycle gas units with enhanced turbine hardware, which has

enabled improved emissions, increased unit capacity and reduced heat rate/fuel cost.

24

Developed and utilized asset optimization risk assessments to identify additional low-risk
69 kV

breaker preventive maintenance intervals that could be safely extended from four years to six

years

To learn more about our pricing proposal, please visit <u>Proposed Adjustments to SRP's</u> Standard Electric Price Plans Effective with the November 2025 Billing Cycle.

Name: JOHN HOPPIN

Record Number: de5de41d

Delivery Method: Digital Submission

Received Date: 12/3/2024

Comment:

What about Manufactured Homes? And why are apartments lower that single family homes? Many apartments could have as much (or more) square footages than some single family homes and certainly more than a manufactured home (MH). Do you have a fee structure for RV living? Can there be a fee structure set up depending upon square footage? I live in a Manufactured Home with less square footage than an apartment. Can winter visitors who TURN OFF their power get a Service Charge break if they don't already get one?

Response Subject: SRP Corporate Pricing Response to Public Comment

#de5de41d

Response:

Thank you for submitting your question regarding SRP's pricing process.

The Monthly Service Charge (MSC) for residential customers is based on a portion of SRP's fixed costs, such as billing, customer service, metering, and distribution facilities. These costs are constant and do not change with the amount of electricity a customer uses or if power is turned off for a portion of the year. The current cost study estimates that these costs vary between \$35 and \$49 per month depending on the residence, so only part of these costs is recovered through the MSC, with the rest recovered through per-kWh energy charges.

To better adhere to the pricing principles of Cost Relation and Equity and balancing Gradualism, Management's Proposal includes tiering the MSC for all residential and residential solar price plans based on the type of dwelling and the amperage level of their service:

- Tier 1: \$20 for single units in multi-family houses, apartments, condos, townhouses, or patio homes with a service entrance of 225 amps or less.
- Tier 2: \$30 for other dwellings with a service entrance of 225 amps or less.
- Tier 3: \$40 for residences with a service entrance of more than 225 amps. This structure aims to improve cost recovery and adhere to pricing principles of Cost Relation, Equity, and Gradualism.

For information on the proposed changes to price plans please go to the <u>residential FAQ</u> <u>page</u>.

For more information about savings and our customer programs, please <u>go on SRP's</u> website and click Customer Service in the banner at the top.

For more information on how your electric bill may change based on the proposed change in your price plan, please call our Customer Service department at (602) 236-8888.

Name: Joyce Lucas

Record Number: 51bc04f0

Delivery Method: Digital Submission

Received Date: 12/3/2024

Comment:

How is this going to affect my bill

Response Subject: SRP Corporate Pricing Response to Public Comment

#51bc04f0

Response:

This proposal increases average residential bills by 3.5% (\$5.64 per month), though actual impacts will vary by price plan and usage.

For more information on how your electric bill may change based on the proposed change in your price plan, please call our Customer Service department at (602) 236-8888.

Name: Kenneth C Smith

Record Number: e2abea22

Delivery Method: Digital Submission

Received Date: 12/3/2024

Comment:

I'm on a fixed income and can't afford any more rate hikes, after your last one I'm spending more than my income, especially in the summer months! I hope there is a plan for low income people? Thank you.

Response Subject: SRP Corporate Pricing Response to Public Comment

#e2abea22

Response:

Hello Kenneth,

Thank you for your question. For customers with limited incomes, we currently offer a monthly discount for those that qualify. Please visit Economy Price Plan for limited-income customers | SRP or call our Customer Service department at (602) 236-8888 to see if you are eligible to be enrolled. One feature of the pricing proposal is to raise the eligibility threshold of our Economy Price Plan (EPP) from 150% to 200% of the federal poverty level and to increase the discount from \$23 to \$25 per month.

Name: anthony mckenzie

Record Number: 017e34d8

Delivery Method: Digital Submission

Received Date: 12/3/2024

Comment:

Regarding the rate increases meetings in Jan, will there be a method to connect into the meeting virtually to ask questions or comments? Can the questions or comments be submitted for answering at t he meeting?

Response Subject: SRP Corporate Pricing Response to Public Comment

#017e34d8

Response:

Hi Anthony,

Thank you for your question regarding the upcoming Price Process meetings.

SRP's Board will only accept comments in-person at the scheduled meetings. There will be a virtual option to view the meetings only. Furthermore, the Board is committed to reviewing all comments and questions submitted through the online webform.

Please feel free to use the webform to submit any additional comments or questions you may have. Your input is valuable and will be thoroughly considered.

Best regards,

SRP Corporate Secretary's Office

Name: Alan Abbott

Record Number: 76df33ff

Delivery Method: Digital Submission

Received Date: 12/4/2024

Comment:

I understand that generating electricity and delivering it to customers valley wide is expensive, but why is it becoming increasingly expensive? We (a retired couple) live in a 1700 square ft home with natural gas heat, cook stove, water heater and dryer. Our electric bill (with time-of-use plan) is by far our most expensive utility bill, even with our efforts to conserve. We are opposed to further rate increases.

Response Subject: SRP Corporate Pricing Response to Public Comment

#76df33ff

Response:

SRP has been investing in the grid at historic levels to ensure reliability, increase sustainability and keep up with increasing electricity demand. Costs for materials remain elevated and lead times remain longer compared to the pre-pandemic period. Additionally, SRP has incurred heightened costs in an effort to enhance the customer experience. If approved as proposed, SRP customers would still pay among the lowest electricity prices in the southwestern U.S and the lowest rates of any major electric utility in the state.

To learn more about our pricing proposal, please visit <u>Proposed Adjustments to SRP's Standard Electric Price Plans Effective with the November 2025 Billing Cycle.</u>

Name: Gary D Works

Record Number: 704453ed

Delivery Method: Digital Submission

Received Date: 12/4/2024

Comment:

The only thing I would like to know is why are you doing away with the TOU program? It has helped a lot of low and middle income families budget and save on energy costs.

Response Subject: SRP Corporate Pricing Response to Public Comment

#704453ed

Response:

Gary,

SRP is freezing certain residential plans from new customer participation, including the SRP EZ-3 Price Plan $^{\text{TM}}$ (E-21 and E-22), the SRP Time-of-Use Price Plan $^{\text{TM}}$ (TOU) (E-26 and E-13) and the SRP Electric Vehicle Price Plan $^{\text{TM}}$ (E-29 and E-14). In place of these SRP is introducing two new time-of-use (TOU) plans, available to all residential customers, with 8 AM - 3 PM super off-peak prices that are more than 50% lower than basic plan prices, and designed to offer savings to customers who can shift energy usage.

Thanks!

Name: Isabel Mrozinski

Record Number: ecc5efee

Delivery Method: Digital Submission

Received Date: 12/4/2024

Comment:

I reviewed my 2024 bills. From Jan to May it was \$162 per mo. Jun-Aug \$135 per mo. Sept-Dec \$208 per mo. Ave. monthly \$170.58. Is there a budget plan where I can pay the same every month?

Response Subject: SRP Corporate Pricing Response to Public Comment

#ecc5efee

Response:

Hi Isabel,

For more information on Budget Billing, please visit <u>Budget Billing for residential</u> <u>customers | SRP</u> or call our Customer Service department at (602) 236-8888.

SRP Public Price Process Responses from: 12/6/2024

Name: Rosen Enchev Kirilov

Record Number: b9688195

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

As a residential solar owner - Can SRP lower the monthly grid fees as we are not using the power grid app the time?

Response Subject: SRP Corporate Pricing Response to Public Comment

#b9688195

Response:

Rosen Enchev Kirilov,

SRP Management's proposal does not include a monthly grid free or other additional charges for solar customers. The existing solar price plans (E-13, E-14, E-15, and E-27) collect some distribution costs in the Monthly Service Charge (MSC) that are collected in the per kWh charge for other residential price plans. SRP management's proposal is to collect these costs in the same way for customers with and without solar by aligning the MSC across all residential price plans. Most solar customers will see their MSC decrease by \$2.44 per month, but depending on the residence, it may decrease by \$5.44 or \$12.44.

The proposal aims to improve the experience for solar customers without shifting costs to others. The proposal simplifies the current portfolio of residential price plans by moving from six residential time-of-use plans and four solar price plans to two time-of-use plans (E-28 and E-16) that will be available to customers with and without solar. Solar customers on those new plans will have the same Monthly Service Charge, time-of-use hours, and delivered energy charges as customers without solar, with no additional grid access fees. They can maximize savings by using their generation on-site to offset the full retail per kWh price. Any energy exported to the grid will be credited at an export rate, which is based on real-time market prices for energy.

Name: Norm Sendler

Record Number: 849adcaf

Delivery Method: Digital Submission

Received Date: 12/2/2024

Comment:

Still no response... hopefully this time? From: Norm UP Sent: Monday, January 15, 2024 10 26 AM To: CorporateSecretary Subject: SRP Sustainability Plan -Why Are We Doing This? John, Hope you had a nice weekend... chilly temps good for the electric utility business! I, for one, sure appreciate the lights going on and the heat-pump purring whenever needed. This past week, I had the opportunity to attend the SRP Sustainability Plan Road Show held at Poly Tech here in Mesa. And had a chance to speak with most of the "Subject Matter" Experts" in attendance (someday I'd like to grow up and be a SME, too!). In preparation, I put together some notes, data, pictures, articles, calculations, etc. to share with the SRP experts. And I asked my one question, "Why are we doing this"? Yes, I know the Fed is providing "free money", money that you and I provide via taxes or, worse yet, come from the increasing national debt to which we're passing on to our children. Did you know, the interest alone is \$100,000 per second? Equally important is the environmental impact that this plan will have. It is absolutely obscene and, quite frankly, not at all necessary. The first Poster at the event spoke to "energy efficiency" with a goal or reducing generation by 300 MWh. The rising cost of electric power will achieve that goal, if not more, but that is NOT energy efficiency. I'd like to introduce a new term, Environmental Efficiency. And it, too, can be measured in MWh. In the attachment, there is a list of grid size solar projects planned for the western US. Their average Environmental Efficiency is 1.1 MWh per acre. Palo Verde, on the other hand, is 20 MWh per acre. As a nuke plant, they require a large land buffer. But the winner, hands down, is the SRP SanTan Generating Station at over 80 MWh per acre! So, the common sense question is "why are we not doing more of this"? I will say, one "SME" did respond with "well, we have plenty of land". I think that's about the same mind-set that the folks in Ohio had with respect to water, before the set the Cuyahoga River on fire. Inclusivity. I see that all the time all over the place, including SRP literature. So, why are Native Americans excluded, again? Yes, there are lots of concerned faces, words, meetings, etc. yet, at the end of the day, the Natives lose again. SunZia is just the latest example. Then, there is the "settled science". Let's consider these: #1 Human annual power consumption is equivalent to the energy the Earth receives from the Sun in just ONE hour. That's a factor ~9000X! So maybe the sun has something to do with climate change? #2 According to the law of conservation of energy, energy cannot be created or destroyed, although it can be changed from one form to another. All of life on Planet Earth owes its existence to the sun. Extending this logic would then demonstrate that fossil fuels are merely stored solar energy. #3 Math & Reality

can be at odds. Consider, the average human baby, at birth, is ~18" long & weighs ~7 lbs. During the first 6 months of life, the average baby gains 8 pounds and grows 5" during the first 6 months of life. Given an average life span of 75 years, extrapolating this scientific data, the average human being, at death, would weigh ~1,200 pounds and be ~62.5 feet tall. The math is correct and the science is settled? #4 If the Earth is 5 BB years old, our 75 year lifespan equates to ~0.5 of a second of the Earth's age. "The hottest year on record" only goes back to 1850, so ~175 years, or ~1.1 second of the Earth's life. And how much hotter? 0.3 degrees F. Then there is the "rate of change" argument. Urban sprawl is now closer to the temperature monitors, so the data is now corrupted. I'd welcome the opportunity to visit with any of the Board and Council members to again ask, Why Are We Doing This?

Response Subject: SRP Corporate Pricing Response to Public Comment

#849adcaf

Response:

Norm,

SRP's commitment to sustainability is rooted in our over 120-year legacy of providing essential resources to help the Valley grow and thrive. Today, SRP remains dedicated to that foundational mission and our sustainability goals will enable us to meet the evolving water and power needs of today's customers and future generations.

Our broad set of sustainability goals are focused on delivering several long-term benefits, including:

- Meeting our customers' expectations of serving them with cleaner energy, a reliable water supply, and options to manage their energy use and costs
- · Enhancing the reliability and resilience of SRP's power and water systems
- Supporting local communities and Arizona's economic growth
- Meeting regulatory, stakeholder, and market expectations

SRP reviews and updates the 2035 Sustainability Goals through a comprehensive stakeholder engagement process to ensure the goals meet the needs and expectations of the customers and communities we serve. More details about the goals and most recent update process are available here: SRP Sustainability Advisory Group Landing Page | SRP

Name: Katrina dupouy

Record Number: 379ad761

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Comment:

Have we considered the potential of utilizing rooftops, building structures, and parking lots for solar panel installations? This could be a valuable alternative to address rising energy costs. Additionally, might it be beneficial to explore the possibility of requiring that all new homes and workplaces include solar panels on their roofs?

Response Subject: SRP Corporate Pricing Response to Public Comment

#379ad761

Response:

Katrina.

Solar resources are a strategic focus of SRP's path to a lower-carbon grid. In the past year, SRP added 500 MW of utility scale solar into our power generation portfolio, bringing the total to more than 1,400 MW of solar serving our customers. That number is expected to grow to over 10,000 MW of solar by 2035. SRP considers many factors when making generation resource investments for the future, including the cost competitiveness of power generation options for all SRP customers. Today, large-scale utility scale projects provide economies of scale and tracking devices that maximize carbon-free output by following the angle of the sun as it travels across the sky throughout the day. This results in a lower cost per unit output (\$/kWh) for utility scale than smaller scale rooftop applications that are fixed in one position. Today, for power generation purposes, SRP focuses on utility scale to get the biggest carbon reduction benefit at the lowest cost.

To evaluate responsible power generation investments, SRP's Resource Planning department annually identifies the future generating resource need from growing customer demand and fulfills that need by utilizing competitive processes to ensure the generating resources are constructed by quality, experienced developers at a competitive price. This past year, SRP also issued a Request for Information to explore the scalability of combining smaller systems, like those on rooftops and parking structures. The goal of the request is to determine what viable installation, aggregation, communication, and financing models exist for these facilities that could help SRP meet our <u>2035 Sustainability Goals</u> while minimizing cost impacts to customers. SRP intends to investigate a proof of concept over the next few years to learn about technical constraints, costs, and carbon reduction and shade benefits from this type of infrastructure in smaller increments.

Recognizing that some customers prefer to adopt rooftop solar technology directly for their own consumption, one of SRP's 2035 Sustainability Goals is to "Enable the interconnection of all customer-sided resources, including solar photovoltaic (PV) and battery storage, without technical constraints while ensuring current levels of grid integrity and customer satisfaction." To support this goal and our customers' choice, SRP has a department dedicated to helping our residential and business customers interconnect their solar installations.

Regarding the question for new home and business installations, such requirements would be governed by building codes and standards adopted by the applicable governmental authority having jurisdiction.

Thank you for your interest in SRP.