

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

BUYBACK SERVICE RIDER

SUPPLEMENTAL TO GENERAL SERVICE PRICE PLANS E-32 AND E-36 LARGE GENERAL SERVICE PRICE PLANS E-61, E-63, E-65, E-66 AND E-67

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

APPLICABILITY:

To those customers with on-site generation or energy storage receiving service under Standard Price Plans E-32, E-36, E-61, E-63, E-65, E-66, or E-67, who purchase power and energy provided by SRP and who are qualified to export energy back to SRP.

CONDITIONS:

- A. To segregate load between firm service and buyback service, one or more meters are required. The customer's purchases from and exports to SRP must be measured separately. The customer is required to provide a metering service entrance for all meters and pay the costs for any additional meter(s).
- B. At SRP's request, the customer must sign SRP's then-current form of Interconnection Agreement as a condition of service under this rider.
- C. The customer shall pay SRP for interconnection costs prior to commencement of service under this rider. Interconnection costs include but are not limited to reasonable costs of connection, switching, relaying, metering, transmission, distribution, safety provisions, and engineering studies, and administrative costs incurred by SRP directly related to the installation of the physical facilities necessary to permit interconnected operations.
- D. A customer may cancel service under this rider. The customer may not subsequently elect service under this rider for at least one year after the effective date of cancellation.
- E. A customer may not participate in this rider during any period in which the customer elects to sell energy, capacity, or both, to SRP under SRP's QF-24 Standard Rate for Qualifying Facilities.

Buyback Service Rider

CREDIT:

The Buyback Credit for each billing cycle, computed as follows, is the sum of all hourly credits in that billing cycle, with each hourly credit being the product of the hourly energy delivered to SRP and the adjusted hourly energy price:

$$\text{Buyback Credit} = \sum [(\text{Hourly Buyback Energy}) \times (\text{Hourly Energy Price} - \$0.00033/\text{kWh})]$$

where:

Hourly Buyback Energy is the energy delivered to SRP by the customer in a given hour; and

Hourly Energy Price is the market price, equal to the applicable CAISO External Load Aggregation Point price or the price under a comparable index reasonably selected by SRP, in either event published on the day immediately following the day on which the energy is delivered by the customer to SRP.

If the Buyback Credit for any billing cycle is negative, it will be deemed to be zero.

The price adjustment of \$0.00033/kWh represents the cost incurred by SRP for scheduling, system control and dispatch services.

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.