

Robert Arnett Comments

Subject: Re: Board Request for changes to EPP

Yes, John, that's correct. Exactly what I would like to propose.

Thanks,
Robert Arnett

On Feb 17, 2025, at 3:06 PM, John M Felty wrote:

Robert and Krista,

Vanessa Kisicki requested confirmation that Management has a clear understanding of the proposal that you are requesting.

See the following information and please let me know if this is correct.

Thanks,

John

John M. Felty | SRP Corporate Secretary
Mail Station PAB215 | P.O. Box 52025 | Phoenix, AZ 85072-2025

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Directors Arnett and O'Brien, we appreciate the proposal you have submitted and the additional verbal clarification you provided after yesterday's committee meetings. I'd like to confirm our understanding of the proposal and ensure we didn't miss anything in the discussion.

Under your proposal, we would:

1. Move forward with EPP Alternative Step 1 and include \$5M annually in additional Bill Assistance
2. Once the new Customer Information System is implemented and stabilized, implement EPP Alternative Step 2 (the tiered percentage-based EPP), continuing with the \$5M annually in additional Bill Assistance

I've included the original discussion slide below as reference:

EPP Alternative Proposal

Income as percent of FPL	Management's Proposal	Alternative: Step 1	Alternative: Step 2
0-50%	\$25 per month	\$35 per month	43% of Bill
51-100%			30% of Bill
101-150%		\$10 per month	23% of Bill
151-200%			6% of Bill
Timeframe	November 2025	November 2025	Pending System Capability
Program Cost	\$41 Million	\$41 Million (+ \$1-\$2M Additional Bill Assistance)	\$53 Million

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Please let us know if this is consistent with your intentions, or if we need to make any adjustments. We really appreciate the additional dialogue on this topic.

Best,
Vanessa