

# SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

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## FINANCE AND BUDGET COMMITTEE

Thursday, June 20, 2019, No Sooner Than 9:40 AM

SRP Administration Building  
1500 N. Mill Avenue, Tempe, AZ 85281

Committee Members: Paul Hirt, Chairman; Jack White Jr., Vice Chairman; and Nick Brown, Debbie Hendrickson, Randy Miller, Leslie C. Williams, and Keith Woods

Call to Order  
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ..... CHAIRMAN PAUL HIRT

A. Request for approval of the minutes for the meeting of May 21, 2019

B. Request for approval of the Monthly Cash Statement for April 2019 (District and Association)

C. Request for approval of the Quarterly Cash Statement for the period ending April 30, 2019 (Association)

D. Request for approval of the Monthly Cash Statement for May 2019 (District and Association)

2. Extension to the Amended and Restated Revolving Credit Agreement with U.S. Bank National Association ..... DALE POLITI

Request for approval to amend the Amended and Restated Revolving Credit Agreement (RCA) between SRP and U.S. Bank National Association to extend the term of the agreement by two years, ending in or about June 2022.

3. Extension to the RCA with JPMorgan Chase Bank National Association ..... DALE POLITI

Request for approval to amend the RCA between SRP and JPMorgan Chase Bank National Association to extend the term of the agreement by three years, ending in or about June 2023.

4. Trading Limits ..... RUSSELL MUELLER

Request for approval to update the aggregate financial limits for electric and natural gas and remove all limits and trade authorizations for crude and heating oil.

- 5. Energy Risk Management Update .....RUSSELL MUELLER  
  
Informational presentation regarding the periodic update on Energy Risk Management activities. Topics include an overview of commodity prices (natural gas/electricity); summary of retail natural gas hedging requirements and current hedge levels; current gas transportation under contract and expected incremental needs; wholesale credit exposure summary; and Board-approved aggregate financial limits and existing financial positions.
- 6. Executive Session, Pursuant to A.R.S. §38-431.03(A)(2), to Discuss or Consider Records Exempt by Law from Public Inspection, Including Information Specifically Required to be Maintained as Confidential by State Law, Regarding the Proposed Solar Participation Agreements with Industrial and Commercial Customers ..... STEVEN LOPEZ
- 7. Solar Participation Agreements with Industrial and Commercial Customers ..... STEVEN LOPEZ  
  
Request for approval to enter into Solar Participation Agreements with industrial and commercial customers for up to 100 megawatts of renewable energy.
- 8. Report on Current Events by the General Manager and Chief Executive Officer or Designees ..... MIKE HUMMEL
- 9. Future Agenda Topics..... CHAIRMAN PAUL HIRT

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-808, for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: All property in your possession, including purses, briefcases, packages or containers, will be subject to inspection.

